

Domestic Fundamentals:

- Guar seed and guar gum cash markets traded firm on strong demand from export front. Lower arrivals and depleting stocks in domestic markets further leads towards more improvement in prices.
- In coming season, farmers may plant more guar crop as on comparatively higher return than other competing crops like cotton.
- Major buyers are stockiest and their buying will continue on expectation of bullish outlook.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

Guar seed March, April and May contracts witnessed upper circuit today and likely to continue its northward journey on strong fundamental support.

Outlook: Firm tone likely to witness in near term as on strong fundamentals.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12	643	16353	16696	16353	16696
Apr-12	644	16569	16730	16390	16730
May-12	643	15640	16701	15640	16701

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12	2048	52000	53210	51500	53210
Apr-12	2068	53230	53746	52656	53746
May-12	-	-	-	-	-

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12	15,470	-2,790	24,580	-840
Apr-12	2,580	610	3,180	240
May-12	130	10	510	-10

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12	2,185	-1,015	4,195	-75
Apr-12	495	160	865	95
May-12	0	-10	220	0

Spread

	Mar-12	Apr-12	May-12	Jun-12
Basis	704			
Mar-12		34	5	
Apr-12			-29	
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks

	Demat 23.02.12	In-Process 23.02.12	Total 23.02.12
Bikaner	34317	268	34585
Deesa	5668	0	5668
Jodhpur	6168	0	6467
Nokha	4792	0	4792

Unit in MT

NCDEX FED Stocks Position as of Feb. 21st, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	289	Jodhpur	5-Mar-12	30
	5-May-12	40		5-Jun-12	457
Deesa	5-Feb-12	20	Nokha	5-Oct-12	628
	5-Aug-12	189		5-Dec-12	2699

Spread

	Mar-12	Apr-12	May-12	Jun-12
Basis	-10			
Mar-12		536		
Apr-12				
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks

	Demat 23.02.12	In-Process 23.02.12	Total 23.02.12
Bikaner	-	-	-
Jodhpur	11718	120	11838
Nokha	1636	0	1636

Unit in MT

NCDEX FED Stocks Position as of Feb. 21st, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12		Jodhpur	5-Mar-12	413
	5-May-12			5-Apr-12	79
Deesa	5-Feb-12		Nokha	5-Mar-12	120
	5-Aug-12			5-Apr-12	20

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		24.2.2012	23.2.2012	
Guar Seeds	Jodhpur (Delivery)	17400	16400	+1000
	Jodhpur (Loose)	15800	14800	+1000
	Bikaner (Loose)	16500	15500	+700
	Bikaner (Delivery)	16700	16000	+700
	Nokha (Loose)	15950	15300	+650
	Hanumangarh	16500	15500	+1000
	Sri-Ganganagar	16000	14800	+1200
	Adampur	1550	-	-
	Sirsa	17000	15885	+1115
	Bhiwani	16800	15800	+1000
	Deesa	14125	14000	+125
	Nagaur	-	-	-
	Dhabwali	17000	15400	+1600
Guar Gum	Jodhpur	53200	51100	+2100
	Bhiwani	52500	50500	+2000
	Dhabwali	55000	52000	+3000

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	24.2.2012	23.2.2012	
Jodhpur	-	-	-
Bikaner	200	200	Unch
Nokha	500	500	Unch
Hanumangarh	15	60	-45
Sri-Ganganagar	800	1000	-200
Adampur	1000	-	-
Sirsa	300	600	-300
Bhiwani	700	400	+300
Deesa	85	85	Unch
Nagaur	-	-	-
Dhabwali	-	30	-
All India	-	-	-

Guar by - Products Prices: As of Feb 24,2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	800
Korma	Jodhpur	1000

Guar Export Prices: As of Feb 24, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		10000
Guargum Powder	200 Mesh 5000 CPS	10300
	200 Mesh 3500 CPS	10200
Guargum Meal		285

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