

“The daily reports will not be available on Tue 28 Feb 2012 due to assembly elections”.

**Domestic Fundamentals:**

- Guarseed and Guargum extended its gain against limited stocks on Monday.
- Lower arrivals in domestic mandi's also support the uptrend in market.
- Major buyers are stockiest and their buying will continue on expectation of bullish outlook.
- Exporters are remained in the market and showing their buying interest even at this highest level which is continue pushing prices up.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

Both witnessed uptrend continuation on strong buying interest and demand in future markets. Both rally towards their record high levels.

**Outlook:** Uptrend in prices is likely to continue on strong fundamentals.

**NCDEX Guarseed Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Mar-12	695	11702	17885	18059	18059
Apr-12	696	11818	17922	18096	18096
May-12	-	-	-	-	-

**NCDEX Guargum Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Mar-12	2214	56700	57554	56700	57554
Apr-12	-	-	-	-	-
May-12	2246	58148	58700	58148	58700

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Mar-12	2100	-78300	23720	-29980
Apr-12	690	-23740	3300	-10190
May-12	0	-1690	530	-1420

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Mar-12	595	-8920	4420	-4950
Apr-12	0	-4095	1000	-1630
May-12	15	-140	225	-45

**Spread**

	Mar-12	Apr-12	May-12	Jun-12
Basis	841			
Mar-12		37		
Apr-12				
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 25.02.12	In-Process 25.02.12	Total 25.02.12
Bikaner	34443	177	34620
Deesa	5668	0	5668
Jodhpur	6088	0	6088
Nokha	4792	0	4792

Unit in MT

**NCDEX FED Stocks Position as of Feb. 21<sup>st</sup>, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	289	Jodhpur	5-Mar-12	30
	5-May-12	40		5-Jun-12	457
Deesa	5-Feb-12	20	Nokha	5-Oct-12	628
	5-Aug-12	189		5-Dec-12	2699

**Spread**

	Mar-12	Apr-12	May-12	Jun-12
Basis	-54			
Mar-12				
Apr-12			-58700	
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 25.02.12	In-Process 25.02.12	Total 25.02.12
Bikaner	0	0	0
Jodhpur	11669	190	11859
Nokha	1636	0	1636

Unit in MT

**NCDEX FED Stocks Position as of Feb. 21<sup>st</sup>, 2012 (in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12		Jodhpur	5-Mar-12	413
	5-May-12			5-Apr-12	79
Deesa	5-Feb-12		Nokha	5-Mar-12	120
	5-Aug-12			5-Apr-12	20

**Guar Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
		27.2.2012	25.2.2012	
Guar Seeds	Jodhpur (Delivery)	18900	18000	+900
	Jodhpur (Loose)	17300	16500	+800
	Bikaner (Loose)	18000	16850	+1150
	Bikaner (Delivery)	18500	17300	+1200
	Nokha (Loose)	17500	16500	+1000
	Hanumangarh	-	17400	-
	Sri-Ganganagar	18000	17000	+1000
	Adampur	-	18000	-
	Sirsa	-	18000	-
	Bhiwani	18600	18000	+600
	Deesa	15500	14270	+1230
	Nagaur	17000	-	-
	Dhabwali	-	18400	-
	Jodhpur	57500	55200	+2300
Guar Gum	Bhiwani	58700	55500	+3200
	Dhabwali	-	-	-

**Guar Seed Arrivals in Key Centers**

Centre	Arrivals (Quintals)		Change
	27.2.2012	25.2.2012	
Jodhpur	-	-	-
Bikaner	200	150	+50
Nokha	300	400	-100
Hanumangarh	-	-	-
Sri-Ganganagar	400	1000	-600
Adampur	-	200	-
Sirsa	-	300	-
Bhiwani	400	500	-100
Deesa	70	90	-20
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

**Guar by - Products Prices: As of Feb 25,2012**
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	850
Korma	Jodhpur	1075

**Guar Export Prices: As of Feb 25, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		11500
Guargum Powder	200 Mesh 5000 CPS	13000
	200 Mesh 3500 CPS	12850
Guargum Meal		285

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