

Domestic Fundamentals:

- Guargum and Guarseed witnessed mostly firm tone except slight weakness in Jodhpur and Dhabwali markets.
- Thin buying interest is likely to weigh on the market in near –term.
- There are hardly any fresh buyers in the market amid negligible stocks.
- Millers are crushing guar seed to meet prior commitment of guar gum and powder.
- In medium –term emergence of demand for seed will add to the overall positive tone of the market.
- Farmers are likely to start the sowing of guari, a small crop of nearly two months in the coming weeks.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

Traders are advised to be cautious as market is overbought.

Outlook: Prices are likely to continue the uptrend towards Rs.23000 levels.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12	926	20539	20738	20539	20738
Apr-12	874	20813	21015	20813	21015
May-12					
Jun-12					

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12	2524	64980	65610	64980	65610
Apr-12					
May-12					
Jun-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12	160	-270	17750	-20
Apr-12	90	-60	3440	-10
May-12		0	580	0
Jun-12		0	500	0

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12	25	-35	3805	-30
Apr-12		-50	1185	5
May-12		0	300	0
Jun-12		0	30	0

Spread	Mar-12	Apr-12	May-12	Jun-12
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Basis -238

Dec -515

Jan

Feb

NB: Spread was done by taking all paid prices (Rs/Quintal) of Jodhpur markets.

Spread	Mar-12	Apr-12	May-12	Jun-12
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Basis 5214

Mar-12 4378

Apr-12

May-12

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 2.3.2012	In-Process 2.3.2012	Total 2.3.2012
Bikaner	33271	0	33271
Deesa	5658	60	5718
Jodhpur	5949	0	5949
Nokha	4792	0	4792

Unit in MT

NCDEX Stocks	Demat 2.3.2012	In-Process 2.3.2012	Total 2.3.2012
Bikaner	0	0	0
Jodhpur	11791	60	11851
Nokha	1636	15	1651

Unit in MT

NCDEX FED Stocks Position as of Feb. 27th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	289	Jodhpur	5-Mar-12	30
	5-May-12	40		5-Jun-12	457
Deesa	5-Mar-12	20	Nokha	5-Oct-12	628
	5-Aug-12	189		5-Dec-12	2699

NCDEX FED Stocks Position as of Feb. 27th, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Mar-12	413
	5-May-12	-		5-Apr-12	79
Deesa	5-Feb-12	-	Nokha	5-Mar-12	120
	5-Aug-12	-		5-Apr-12	20

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		03-03-2012	02-03-2012	
Guar Seeds	Jodhpur (Delivery)	20500	21100	-600
	Jodhpur (Loose)	22200	19500	+2700
	Bikaner (Loose)	21400	19600	+1800
	Bikaner (Delivery)	22000	20000	+2000
	Nokha (Loose)	20200	19200	+1000
	Hanumangarh	21600	19600	+2000
	Sri-Ganganagar	21000	20200	+800
	Adampur	22000	21200	+800
	Sirsa	22000	21000	+1000
	Bhiwani	22000	20800	+1200
	Deesa	17950	18040	-90
	Nagaur	20000	19500	+500
	Dhabwali	21000	21400	-400
	Jodhpur	68300	63500	+4800
Guar Gum	Bhiwani	68500	63900	+4600
	Dhabwali	70000	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	03-03-2012	02-03-2012	
Jodhpur	-	-	-
Bikaner	200	200	Unch
Nokha	100	200	-100
Hanumangarh	-	50	-
Sri-Ganganagar	-	-	-
Adampur	1500	1200	+300
Sirsa	-	-	-
Bhiwani	200	250	-50
Deesa	60	65	-5
Nagaur	-	10	-
Dhabwali	200	50	+150
All India	-	-	-

Guar by - Products Prices: As of Mar 03, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	-
Korma	Jodhpur	-

Guar Export Prices: As of Mar 03, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		-
Guargum Powder	200 Mesh 5000 CPS	-
	200 Mesh 3500 CPS	-
Guargum Meal		-



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