

## Domestic Fundamentals:

- Guar gum and Guar seed prices continued the positive tone on Monday.
- There are hardly any ready stocks in the market, which is supporting the prices.
- Sellers are reluctant to lower their offers amid consistent export demand from US and China.
- Millers are crushing guar seed to meet prior commitment of guar gum and powder.
- According to trade sources, sowing area under guar is likely to increase in the coming season amid higher prices. However exact position will be clear in the coming weeks.

*Prices are likely to continue the uptrend in near -term.*

## Futures Market:

### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

Traders are advised to trade with caution as market is overbought.

**Outlook:** Prices are likely to trade towards Rs.25000 levels.

### NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12	830	21361	21568	21361	21568
Apr-12	841	21646	21856	21646	21856
May-12					
Jun-12					

### NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12	2626	67580	68236	67580	68236
Apr-12	2660	68476	69140	68476	69140
May-12					
Jun-12					

### Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12	100	-60	17750	0
Apr-12	170	80	3500	60
May-12			580	0
Jun-12			500	0

### Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12	25	0	3795	-10
Apr-12	25	25	1190	5
May-12			300	0
Jun-12			30	0

Spread	Mar-12	Apr-12	May-12	Jun-12
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Basis 1932

Dec 1644

Jan

Feb

NB: Spread was done by taking all paid prices (Rs/Quintal) of Jodhpur markets.

Spread	Mar-12	Apr-12	May-12	Jun-12
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Basis 3764

Mar-12 4378

Apr-12

May-12

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 3.3.2012	In-Process 3.3.2012	Total 3.3.2012
Bikaner	33272	0	33272
Deesa	5658	60	5718
Jodhpur	5949	0	5949
Nokha	4792	0	4792

Unit in MT

### NCDEX FED Stocks Position as of Feb. 27<sup>th</sup>, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	289	Jodhpur	5-Mar-12	30
	5-May-12	40		5-Jun-12	457
Deesa	5-Mar-12	20	Nokha	5-Oct-12	628
	5-Aug-12	189		5-Dec-12	2699

NCDEX Stocks	Demat 3.3.2012	In-Process 3.3.2012	Total 3.3.2012
Bikaner	0	0	0
Jodhpur	11801	159	11960
Nokha	1636	15	1651

Unit in MT

### NCDEX FED Stocks Position as of Feb. 27<sup>th</sup>, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Mar-12	413
	5-May-12	-		5-Apr-12	79
Deesa	5-Feb-12	-	Nokha	5-Mar-12	120
	5-Aug-12	-		5-Apr-12	20

**Guar Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
		05-03-2012	03-03-2012	
Guar Seeds	Jodhpur (Delivery)	23500	20500	+3000
	Jodhpur (Loose)	22500	22200	+300
	Bikaner (Loose)	22400	21400	+1000
	Bikaner (Delivery)	23000	22000	+1000
	Nokha (Loose)	22500	20200	+2300
	Hanumangarh	22000	22000	Unch
	Sri-Ganganagar	23500	21000	+2500
	Adampur	23200	22000	+1200
	Sirsa	23000	22000	+1000
	Bhiwani	23500	22000	+1500
	Deesa	19750	17950	+1800
	Nagaur	21200	20000	+1200
	Dhabwali	22500	21000	+1500
	Jodhpur	72000	68300	+3700
Guar Gum	Bhiwani	70000	68500	+1500
	Dhabwali	-	70000	-

**Guar Seed Arrivals in Key Centers**

Centre	Arrivals (Quintals)		Change
	05-03-2012	03-03-2012	
Jodhpur	-	-	-
Bikaner	300	200	+100
Nokha	5	100	-95
Hanumangarh	30	50	-20
Sri-Ganganagar	-	-	-
Adampur	2000	1500	+500
Sirsa	-	-	-
Bhiwani	200	200	Unch
Deesa	65	60	+5
Nagaur	12	-	
Dhabwali	-	200	
All India	2500	-	

**Guar by - Products Prices: As of Mar 05, 2012**
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	850
Korma	Jodhpur	1125

**Guar Export Prices: As of Mar 05, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		
Guargum Powder	200 Mesh 5000 CPS	15000
	200 Mesh 3500 CPS	14850
Guargum Meal		285



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