

Domestic Fundamentals:

- Most of the domestic markets featured weak tone in guar seed and guar gum on lower domestic millers demand in cash markets.
- However, lower arrivals in domestic mandi's against higher export demand may support the uptrend in long run.
- We expect that in coming season, farmers may plant more guar crop as on comparatively higher return than other competing crops like cotton.
- Buyers are expecting about a correction in the market at such higher level, which may pull down Guar prices in short run.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

Both witnessed uptrend continuation on strong buying interest and demand in future markets. However, during upcoming days we can see some profit booking at the current level.

Outlook: Downtrend in prices is likely to weigh on profit booking phase.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12	632	22216	22431	21210	22200
Apr-12	439	22512	22731	21214	22295
May-12	370	22218	22726	21600	22221
Apr-12	306	22344	22345	21450	22000

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12	1468	70236	70966	66600	69704
Apr-12	980	70800	71600	68000	70120
May-12	116	71450	71450	68500	69500
	4768	71716	71716	71716	71716

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12	24650	24490	15580	-2170
Apr-12	8440	8350	3970	530
May-12	470	470	530	-50
Apr-12	230	230	410	-90

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12	2260	2235	3400	-405
Apr-12	630		1270	85
May-12	25		305	5
	5		30	0

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	1000.00			
Mar-12		-95.00		
Apr-12			74.00	
May-12				

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	2246.00			
Mar-12		-416.00		
Apr-12			620.00	
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 6.3.2012	In-Process 6.3.2012	Total 6.3.2012
Bikaner	32983	0	32983
Deesa	5678	20	5698
Jodhpur	5919	0	5919
Nokha	4792	0	4792

NCDEX Stocks	Demat 6.3.2012	In-Process 6.3.2012	Total 6.3.2012
Bikaner	0	0	0
Jodhpur	11438	129	11960
Nokha	1531	1531	1531

Unit in MT

Unit in MT

NCDEX FED Stocks Position as of March. 5th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Mar-12	-
	5-May-12	40		5-Jun-12	458
Deesa	5-Mar-12	-	Nokha	5-Oct-12	628
	5-Aug-12	189		5-Dec-12	2699

NCDEX FED Stocks Position as of March. 5th, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Mar-12	-
	5-May-12	-		5-Apr-12	79
Deesa	5-Feb-12	-	Nokha	5-Mar-12	-
	5-Aug-12	-		5-Apr-12	20

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		06-03-2012	5-3-2012	
Guar Seeds	Jodhpur (Delivery)	23200	23500	-300
	Jodhpur (Loose)	22100	22500	-400
	Bikaner (Loose)	21800	22400	-600
	Bikaner (Delivery)	22300	23000	-700
	Nokha (Loose)	21800	22500	-700
	Hanumangarh(Losse)	22000	22000	Unch
	Sri-Ganganagar	22000	23500	-1500
	Adampur	22000	23200	-1200
	Sirsa	22000	23000	-1000
	Bhiwani	23000	23500	-500
	Deesa	19650	19750	-100
	Nagaur	22000	21200	+800
	Dhabwali	22500	22500	Unch
	Jodhpur	71950	72000	-50
Guar Gum	Bhiwani	70500	70000	+500
	Dhabwali	70000	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	06-03-2012	5-3-2012	
Jodhpur	-	-	-
Bikaner	100	300	-200
Nokha	60	5	+45
Hanumangarh	20	30	-10
Sri-Ganganagar	-	-	-
Adampur	1000	2000	-1000
Sirsa	-	-	-
Bhiwani	100	200	-100
Deesa	60	65	-5
Nagaur	-	12	-
Dhabwali	-	-	-
All India	1500	2500	-100

Guar by - Products Prices: As of Mar 06,2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	850
Korma	Jodhpur	1150

Commodity	Variety	Value (\$/MT)
Guargum Split		14000
Guargum Powder	200 Mesh 5000 CPS	15000
	200 Mesh 3500 CPS	14850

Guargum Meal		285
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Guar Export Prices: As of Mar 06, 2012

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