

## Domestic Fundamentals:

- Mixed trend featured both in guar seed and guar gum amid depleting stocks in cash markets.
- Lower arrivals in domestic mandi's will add stronger support to gain in market in long run.
- Few of the markets were closed on occasion of Holi.
- Major buyers are stockiest and their buying will continue on expectation of bullish outlook.
- NCDEX will not launch August and September month contract. They will launch October month contract in April.

## Futures Market:

### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

Both witnessed downtrend on profit booking and will continue for two to three days ahead.

**Outlook:** Downtrend in prices is likely to weigh on profit booking phase.

### NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12	-250	22350	22580	21612	22030
Apr-12	-256	22400	22660	21723	22138
May-12	-270	22490	22581	21620	21828
	0	22300	22300	21700	22099

### NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12	-1034	70500	70950	67522	69000
Apr-12	-894	70790	71900	68480	69600
May-12	-64	71490	71490	70890	70890
	-2016	72000	72000	69700	69700

### Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12	15520	-9130	14170	-1410
Apr-12	6650	-1790	5110	1140
May-12	190	-280	520	-10
	100	-130	380	-30

### Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12	1050	-1210	3305	-95
Apr-12	560	-70	1295	25
May-12	10	-15	300	-5
	10	5	20	-10

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	470.00			
Mar-12		-108.00		
Apr-12			310.00	
May-12				-271.00

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Dhabwali markets.

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	10000.00			
Mar-12		-600.00		
Apr-12			-1290.00	
May-12				1190.00

NB: Spread was done by taking prices (Rs/Quintal) of Dhabwali markets.

NCDEX Stocks	Demat 7.3.2012	In-Process 7.3.2012	Total 7.3.2012
Bikaner	32943	0	32943
Deesa	5678	40	5718
Jodhpur	5919	0	5919
Nokha	4792	0	4792

Unit in MT

### NCDEX FED Stocks Position as of March. 5<sup>th</sup>, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Mar-12	-
	5-May-12	40		5-Jun-12	458
Deesa	5-Mar-12	-	Nokha	5-Oct-12	628
	5-Aug-12	189		5-Dec-12	2699

NCDEX Stocks	Demat 7.3.2012	In-Process 7.3.2012	Total 7.3.2012
Bikaner	0	0	0
Jodhpur	11438	198	11636
Nokha	1531	0	1531

Unit in MT

### NCDEX FED Stocks Position as of March. 5<sup>th</sup>, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Mar-12	-
	5-May-12	-		5-Apr-12	79
Deesa	5-Feb-12	-	Nokha	5-Mar-12	-
	5-Aug-12	-		5-Apr-12	20

**Guar Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
		7-3-2012	6-3-2012	
Guar Seeds	Jodhpur (Delivery)	Closed	23200	-
	Jodhpur (Loose)	Closed	22100	-
	Bikaner (Loose)	-	21800	-
	Bikaner (Delivery)	-	22300	-
	Nokha (Loose)	Closed	21800	-
	Hanumangarh(Loose)	21200	22000	-800
	Sri-Ganganagar	No Auction	22000	-
	Adampur	No Auction	22000	-
	Sirsa	No Auction	22000	-
	Bhiwani	22000	23000	-1000
	Deesa	19720	19650	+70
	Nagaur	22000	22000	Unch
	Dhabwali	22500	22500	Unch
	Jodhpur	Closed	71950	-
Guar Gum	Bhiwani	79500	70500	+9000
	Dhabwali	79000	70000	+9000

**Guar Seed Arrivals in Key Centers**

Centre	Arrivals (Quintals)		Change
	7-3-2012	6-3-2012	
Jodhpur	Closed	-	-
Bikaner	-	100	-
Nokha	Closed	60	-
Hanumangarh	30	20	+10
Sri-Ganganagar	No Auction	-	-
Adampur	No Auction	1000	-
Sirsa	No Auction	-	-
Bhiwani	-	100	-
Deesa	55	60	-5
Nagaur	-	-	-
Dhabwali	-	-	-
All India	Closed	1500	-

**Guar by - Products Prices: As of Mar 7,2012**
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	850
Korma	Jodhpur	1150

**Guar Export Prices: As of Mar 7, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		14000
Guargum Powder	200 Mesh 5000 CPS	15000
	200 Mesh 3500 CPS	14850
Guargum Meal		285



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