

Domestic Fundamentals:

- Guar seed and guar gum prices noticed mixed tone on Tuesday.
- According to market sources, sowing of guar will start in the next few days.
- There is good demand for guar seed for sowing purpose from Andhra Pradesh and Maharashtra.
- Demand is steady and millers are crushing to meet prior commitment.
- Lower arrivals in the market supported prices.
- NCDEX has made some modifications in guar seed and guar gum futures. The unit of trade and delivery has been reduced to 1MT from existing 10MT and 5MT for guar seed and guar gum respectively. The move is towards reducing speculation in the market.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

Both witnessed mostly uptrend on limited arrivals.

Outlook: Uptrend in prices is likely to continue on lower stocks in the market.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12	-100	22550	22700	22280	22460
Apr-12	10	22600	22800	22400	22620
May-12	130	22630	22700	22390	22630
June-12	-230	22750	22750	22000	22000

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12	-210	71710	72180	71120	71760
Apr-12	-160	73010	73440	72630	72920
May-12	1010	71310	74650	71310	73700
June-12	-1350	73000	73000	71000	71000

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12	3,514	-4586	8327	-1579
Apr-12	2,981	-4204	7790	921
May-12	82	-201	510	26
June-12	4	-42	389	3

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12	456	-868	1453	-212
Apr-12	478	-527	2562	172
May-12	435	354	368	34
June-12	5		20	0

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	1040			
Mar-12		-160		
Apr-12			-10	
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	740			
Mar-12		-1270		
Apr-12			-1290	
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 12.3.2012	In-Process 12.3.2012	Total 12.3.2012
Bikaner	32684	0	32684
Deesa	5718	30	5748
Jodhpur	5919	0	5919
Nokha	4792	0	4792

Unit in MT

NCDEX FED Stocks Position as of March. 12th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Mar-12	-	Nokha	5-Oct-12	628
	5-Aug-12	189		5-Dec-12	269

NCDEX Stocks	Demat 12.3.2012	In-Process 12.3.2012	Total 12.3.2012
Bikaner	0	0	0
Jodhpur	11542	119	11661
Nokha	1531	0	1531

Unit in MT

NCDEX FED Stocks Position as of March. 12th, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Apr-12	79
	5-May-12	-		5-May-12	455
Deesa	5-Feb-12	-	Nokha	5-Apr-12	20
	5-Aug-12	-		5-Jun-12	30

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		13-3-2012	12-3-2012	
Guar Seeds	Jodhpur (Delivery)	23500	23500	Unch
	Jodhpur (Loose)	21100	20100	+1000
	Bikaner (Loose)	21700	21300	+400
	Bikaner (Delivery)	22400	21700	+700
	Nokha (Loose)	21500	21900	-400
	Hanumangarh(Loose)	21500	-	-
	Sri-Ganganagar	22500	21500	+1000
	Adampur	22500	-	-
	Sirsa	22500	-	-
	Bhiwani	22400	22500	-100
	Deesa	-	19780	-
	Nagaur	21200	-	-
	Dhabwali	22000	22300	-300
	Jodhpur	72500	72000	+500
Guar Gum	Bhiwani	72000	71700	+300
	Dhabwali	70000	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	13-3-2012	12-3-2012	
Jodhpur	-	-	-
Bikaner	200	125	+75
Nokha	50	50	Unch
Hanumangarh	700	-	-
Sri-Ganganagar	500	500	Unch
Adampur	1500	-	-
Sirsa	300	-	-
Bhiwani	-	150	-
Deesa	-	85	-
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of Mar 13, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	820
Korma	Jodhpur	1175

Guar Export Prices: As of Mar 13, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		14500
Guargum Powder	200 Mesh 5000 CPS	15500
	200 Mesh 3500 CPS	1540
Guargum Meal		290

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