

Domestic Fundamentals:

- Prices witnessed mostly firm tone during the session.
- Limited arrival is adding to the positive tone of the market.
- New highs at the futures counter supported prices at cash counter.
- According to market sources, sowing of guar could start early in the next few weeks. Farmers might not go for zaid crops due to good returns from guar. However exact position will be clear in near –medium term.
- NCDEX has made some modifications in guar seed and guar gum futures. The unit of trade and delivery has been reduced to 1MT from existing 10MT and 5MT for guar seed and guar gum respectively. The move is towards reducing speculation in the market.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

Both witnessed mostly uptrend on limited arrivals.

Outlook: Uptrend in prices is likely to continue on good demand in the market.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12	910	22700	23450	22500	23450
Apr-12	910	22900	23600	22650	23600
May-12	910	22990	23470	22670	23470
June-12	680	23080	23080	23080	23080

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12	2870	71710	72180	71120	71760
Apr-12	2920	73010	73440	72630	72920
May-12	2940	71310	74650	71310	73700
June-12	4600	73000	73000	71000	71000

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12	2,816	-698	7167	-1160
Apr-12	2,429	-552	8036	246
May-12	37	-45	523	13
June-12	3	-1	389	0

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12	519	63	1321	-132
Apr-12	550	72	2670	108
May-12	78	-357	369	1
June-12	1	-4	20	0

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	750			
Mar-12		-150		
Apr-12			130	
May-12				

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	410			
Mar-12		-780		
Apr-12			-1370	
May-12				-600

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 13.3.2012	In-Process 13.3.2012	Total 13.3.2012
Bikaner	32684	0	32684
Deesa	5747	0	5747
Jodhpur	5919	0	5919
Nokha	4792	0	4792

NCDEX Stocks	Demat 13.3.2012	In-Process 13.3.2012	Total 13.3.2012
Bikaner	0	0	0
Jodhpur	11621	70	11691
Nokha	1531	0	1531

Unit in MT

Unit in MT

NCDEX FED Stocks Position as of March. 12th, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Mar-12	-	Nokha	5-Oct-12	628
	5-Aug-12	189		5-Dec-12	269

NCDEX FED Stocks Position as of March. 12th, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Apr-12	79
	5-May-12	-		5-May-12	455
Deesa	5-Feb-12	-	Nokha	5-Apr-12	20
	5-Aug-12	-		5-Jun-12	30

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		14-3-2012	13-3-2012	
Guar Seeds	Jodhpur (Delivery)	24200	23500	+700
	Jodhpur (Loose)	22000	21100	+900
	Bikaner (Loose)	22500	21700	+800
	Bikaner (Delivery)	23000	22400	+600
	Nokha (Loose)	22600	21500	+1100
	Hanumangarh(Loose)	-	21500	-
	Sri-Ganganagar	23500	22500	+1000
	Adampur	23500	22500	+1000
	Sirsa	-	22500	-
	Bhiwani	23300	22400	+900
	Deesa	23350	-	-
	Nagaur	No Arrival	21200	-
	Dhabwali	-	22000	-
	Jodhpur	75000	72500	+2500
Guar Gum	Bhiwani	74800	72000	+2800
	Dhabwali	-	70000	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	14-3-2012	13-3-2012	
Jodhpur	-	-	-
Bikaner	200	200	Unch
Nokha	40	50	-10
Hanumangarh	-	700	-
Sri-Ganganagar	500	500	Unch
Adampur	3000	1500	+1500
Sirsa	-	300	-
Bhiwani	200	2500	-2300
Deesa	65	-	-
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of Mar 14, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	820
Korma	Jodhpur	1175

Guar Export Prices: As of Mar 14, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		14800
Guargum Powder	200 Mesh 5000 CPS	16900
	200 Mesh 3500 CPS	15900
Guargum Meal		290

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