

**Domestic Fundamentals:**

- Prices continued firm tone on Thursday at key market centers.
- Good export demand is supporting the market. Millers are crushing old stocks to meet prior export demand.
- There are limited stocks adding to the firm tone of the market.
- According to trade sources, acreage under guar in the coming season is expected to increase by more than 50% in Rajasthan, Gujarat and Haryana.
- Some of the markets in Rajasthan remained closed following local festival.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

Both witnessed mostly uptrend on good export demand.

**Outlook:** Uptrend in prices is likely to continue on good demand in the market.

**NCDEX Guarseed Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Mar-12	940	24160	24390	24160	24390
Apr-12	950	24310	24550	24310	24550
May-12	940	24180	24410	24180	24410
June-12					

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Mar-12	169	-2647	6828	-339
Apr-12	65	-2364	8065	29
May-12	2	-35	524	1
June-12			389	0

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	2110			
Mar-12		1950		
Apr-12			2090	
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 14.3.2012	In-Process 14.3.2012	Total 14.3.2012
Bikaner	32674	0	32674
Deesa	5747	30	5777
Jodhpur	5919	0	5919
Nokha	4792	0	4792

Unit in MT

**NCDEX FED Stocks Position as of March 12, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Mar-12	-	Nokha	5-Oct-12	628
	5-Aug-12	189		5-Dec-12	2699

**NCDEX Guargum Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Mar-12	2990	76700	77580	76700	77580
Apr-12	3040	78060	78820	78060	78820
May-12	3060	78670	79430	78670	79430
June-12					

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Mar-12	118	-401	1051	-270
Apr-12	2	-548	2672	2
May-12	3	-75	369	0
June-12			21	1

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	3920			
Mar-12		2680		
Apr-12			2070	
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 14.3.2012	In-Process 14.3.2012	Total 14.3.2012
Bikaner	0	0	0
Jodhpur	11591	40	11631
Nokha	1531	0	1531

Unit in MT

**NCDEX FED Stocks Position as of March 12<sup>th</sup>, 2012 (in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Apr-12	79
	5-May-12	-		5-May-12	455
Deesa	5-Feb-12	-	Nokha	5-Apr-12	20
	5-Aug-12	-		5-Jun-12	30

Commodity	Centre	Prices (Rs/Qtl)		Change
		15-3-2012	14-3-2012	
Guar Seeds	Jodhpur (Delivery)	26500	24200	+2300
	Jodhpur (Loose)	24000	22000	+2000
	Bikaner (Loose)	23600	22500	+1100
	Bikaner (Delivery)	24000	23000	+1000
	Nokha (Loose)	23600	22600	+1000
	Hanumangarh(Loose)	23800	-	-
	Sri-Ganganagar	24500	23500	+1000
	Adampur	25000	23500	+1500
	Sirsa	-	-	-
	Bhiwani	25000	23300	+1700
	Deesa	-	23350	-
	Nagaur	Closed	No Arrival	-
	Dhabwali	-	-	-
Guar Gum	Jodhpur	81500	75000	+6500
	Bhiwani	80000	74800	+5200
	Dhabwali	-	-	-

**Guar Seed Arrivals in Key Centers**

Centre	Arrivals (Quintals)		Change
	15-3-2012	14-3-2012	
Jodhpur	-	-	-
Bikaner	200	200	Unch
Nokha	No Arrival	40	-
Hanumangarh	60	-	-
Sri-Ganganagar	450	500	-50
Adampur	2500	3000	-500
Sirsa	-	-	-
Bhiwani	350	200	+150
Deesa	-	65	-
Nagaur	Closed	No Arrival	-
Dhabwali	-	-	-
All India	-	-	-

**Guar by - Products Prices: As of Mar 15, 2012**
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	825
Korma	Jodhpur	1150

**Guar Export Prices: As of Mar 15, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		15800
Guargum Powder	200 Mesh 5000 CPS	17000
	200 Mesh 3500 CPS	16900
Guargum Meal		295



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