

Domestic Fundamentals:

- Guar seed and guar gum prices continued firm tone on Friday.
- Good demand around current levels is supporting the market.
- Millers do not have sufficient stocks to meet export demand.
- Sowing of guar will start in the coming weeks. Acreage is expected to increase in the coming season.
- Lower arrival is adding to the positive tone of the market.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

Both witnessed mostly uptrend on lower stocks.

Outlook: Uptrend in prices is likely to continue on good demand in the market.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12	980	25130	25370	25130	25370
Apr-12	990	25290	25540	25290	25540
May-12	980	25150	25390	25150	25390
June-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12	228	59	6302	-526
Apr-12	304	239	8022	-43
May-12	10	8	525	1
June-12			389	0

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	1230			
Mar-12		1060		
Apr-12			1210	
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 15.3.2012	In-Process 15.3.2012	Total 15.3.2012
Bikaner	32674	179	32853
Deesa	5747	50	5797
Jodhpur	5919	0	5919
Nokha	4792	0	4792

Unit in MT

NCDEX FED Stocks Position as of March 12, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Mar-12	-	Nokha	5-Oct-12	628
	5-Aug-12	189		5-Dec-12	2699

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12	3110	79910	80690	79910	80690
Apr-12	3160	81190	81980	81190	81980
May-12	3180	81820	82610	81820	82610
June-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12	145	27	834	-217
Apr-12	12	10	2671	-1
May-12	14	11	370	1
June-12			21	0

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	2310			
Mar-12		1020		
Apr-12			390	
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 15.3.2012	In-Process 15.3.2012	Total 15.3.2012
Bikaner	0	0	0
Jodhpur	11630	0	11630
Nokha	1531	0	1531

Unit in MT

NCDEX FED Stocks Position as of March 12th, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Apr-12	79
	5-May-12	-		5-May-12	455
Deesa	5-Feb-12	-	Nokha	5-Apr-12	20
	5-Aug-12	-		5-Jun-12	30

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		16-3-2012	15-3-2012	
Guar Seeds	Jodhpur (Delivery)	26600	26500	+100
	Jodhpur (Loose)	24000	24000	Unch
	Bikaner (Loose)	25300	23600	+1700
	Bikaner (Delivery)	25600	24000	+1600
	Nokha (Loose)	24500	23600	+900
	Hanumangarh(Loose)	25200	23800	+1400
	Sri-Ganganagar	25500	24500	+1000
	Adampur	-	25000	-
	Sirsa	-	-	-
	Bhiwani	26500	25000	+1500
	Deesa	20650	-	-
	Nagaur	25000	Closed	-
	Dhabwali	25000	-	-
	Jodhpur	83000	81500	+1500
Guar Gum	Bhiwani	83000	80000	Unch
	Dhabwali	83000	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	16-3-2012	15-3-2012	
Jodhpur	-	-	-
Bikaner	100	200	-100
Nokha	No Arrival	No Arrival	No Arrival
Hanumangarh	20	60	-40
Sri-Ganganagar	300	450	-150
Adampur	-	2500	-
Sirsa	-	-	-
Bhiwani	500	350	+150
Deesa	55	-	-
Nagaur	20	Closed	-
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of Mar 16, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	850
Korma	Jodhpur	1125

Guar Export Prices: As of Mar 16, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		16000
Guargum Powder	200 Mesh 5000 CPS	17000
	200 Mesh 3500 CPS	170000
Guargum Meal		300

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