

## Domestic Fundamentals:

- Guar seed and guar gum prices recorded a continuing rising trend on Saturday.
- Stronger domestic as well as overseas demand supported market on higher level.
- Sowing of guar will start in the coming weeks. Acreage is expected to increase in the coming season.
- Dwindling arrival is adding to the positive tone of the market.
- Guar prices touched 150% in 2012 amid various rules and regulations imposed by FMC to curb on prices.
- Guar Gum export is registered higher at 6.7 lakh tonnes from April to November 2011 against 2.28 lakh tonnes recorded in last year.
- The Guar complex is remained fundamentally bullish on back of limited stocks and higher export requests.

## Futures Market:

### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

Both witnessed mostly uptrend on lower stocks.

**Outlook:** Uptrend in prices is likely to continue on good demand in the market.

### NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12	1000	26100	26390	25600	26370
Apr-12	1030	26270	26570	25560	26570
May-12	1020	26160	26410	25720	26410
Jun-12	1980	25970	26220	25970	26220

### NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12	3250	83120	83920	80540	83920
Apr-12	3280	84440	85260	81920	85260
May-12	3290	84200	85920	82690	85900
Jun-12	6490	85080	85920	83600	85920

### Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12	4325	-7635	4304	-7846
Apr-12	8631	1811	7667	1657
May-12	361	271	520	10
Jun-12	51	41	363	-7

### Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12	394	-1866	626	-2774
Apr-12	984	354	2724	1454
May-12	604	579	429	124
Jun-12	12	7	21	-9

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-3270.00			
Mar-12		200.00		
Apr-12			-160.00	
May-12				-190.00

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	-13920.00			
Mar-12		1340.00		
Apr-12			640.00	
May-12				20.00

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 16.3.2012	In-Process 16.3.2012	Total 16.3.2012
Bikaner	32604	596	33200
Deesa	5747	80	5827
Jodhpur	5919	10	5929
Nokha	4792	958	5750

Unit in MT

### NCDEX FED Stocks Position as of March 12, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Mar-12	-	Nokha	5-Oct-12	628
	5-Aug-12	189		5-Dec-12	2699

NCDEX Stocks	Demat 16.3.2012	In-Process 16.3.2012	Total 16.3.2012
Bikaner	0	0	0
Jodhpur	11630	20	11650
Nokha	1531	0	1531

Unit in MT

### NCDEX FED Stocks Position as of March 12, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Apr-12	79
	5-May-12	-		5-May-12	455
Deesa	5-Feb-12	-	Nokha	5-Apr-12	20
	5-Aug-12	-		5-Jun-12	30

**Guar Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
		17.3.2012	16.3.2012	
Guar Seeds	Jodhpur (Delivery)	27500	26600	+900
	Jodhpur (Loose)	25000	24000	+1000
	Bikaner (Loose)	25500	25300	+200
	Bikaner (Delivery)	25600	25600	Unch
	Nokha (Loose)	25500	24500	+1000
	Hanumangarh(Loose)	-	25200	-
	Sri-Ganganagar	2700	25500	+1500
	Adampur	-	-	-
	Sirsa	-	-	-
	Bhiwani	27000	26500	+500
	Deesa	21350	20650	+700
	Nagaur	25500	25000	+500
	Dhabwali(Loose)	25000	25000	Unch
	Jodhpur	84500	83000	+1500
Guar Gum	Bhiwani	86300	83000	+3300
	Dhabwali	85000	83000	+2000

**Guar Seed Arrivals in Key Centers**

Centre	Arrivals (Quintals)		Change
	17.3.2012	16.3.2012	
Jodhpur	-	-	-
Bikaner	100	100	Unch
Nokha	15	No Arrival	-
Hanumangarh	-	20	-
Sri-Ganganagar	200	300	-100
Adampur	-	-	-
Sirsa	-	-	-
Bhiwani	600	500	+100
Deesa	65	55	+10
Nagaur	20	20	Unch
Dhabwali	-	-	-
All India	-	-	-

**Guar by - Products Prices: As of Mar 17, 2012**  
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	850
Korma	Jodhpur	1150

**Guar Export Prices: As of Mar 17, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		-
Guargum Powder	200 Mesh 5000 CPS	-
	200 Mesh 3500 CPS	-
Guargum Meal		-



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