



Domestic Fundamentals:

- Guar seed and guar gum prices continued firm tone on Monday.
- Sellers are exiting from the market amid declining opening interest.
- Limited stocks following lower output and good demand is adding to the positive tone of the market.
- Prices have been increasing amid increasing export demand and millers are crushing last year's stocks to meet the requirement.
- Temperatures have increased in parts of Rajasthan and sowing of guar will start in the coming days as a particular temperature is required for sowing.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

Both witnessed mostly uptrend on lack of availability.

Outlook: Uptrend in prices is likely to continue amid limited stocks in the market.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12	1060	27190	27450	27190	27450
Apr-12	1070	27370	27640	27370	27640
May-12	1060	27210	27470	27210	27470
Jun-12					

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12	3360	83500	87280	83500	87280
Apr-12	3420	87820	88680	87820	88680
May-12	3440	88390	89250	88390	89250
Jun-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12	94	-4231	4288	-16
Apr-12	63	-8568	7698	31
May-12	2	-359	521	1
Jun-12			364	1

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12	55	-339	618	-8
Apr-12	15	-969	2728	4
May-12	3	-601	450	21
Jun-12			21	0

Spread	Mar-12	Apr-12	May-12	Jun-12
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Basis 1050

Mar-12 860

Apr-12 1030

May-12

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

Spread	Mar-12	Apr-12	May-12	Jun-12
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Basis 2220

Mar-12 820

Apr-12 250

May-12

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 17.3.2012	In-Process 17.3.2012	Total 17.3.2012
Bikaner	32604	592	33196
Deesa	5747	109	5856
Jodhpur	5929	10	5939
Nokha	4792	931	5723

Unit in MT

NCDEX FED Stocks Position as of March 12, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Mar-12	-	Nokha	5-Oct-12	628
	5-Aug-12	189		5-Dec-12	2699

NCDEX Stocks	Demat 17.3.2012	In-Process 17.3.2012	Total 17.3.2012
Bikaner	0	0	0
Jodhpur	11487	0	11487
Nokha	1531	0	1531

Unit in MT

NCDEX FED Stocks Position as of March 12, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Apr-12	79
	5-May-12	-		5-May-12	455
Deesa	5-Feb-12	-	Nokha	5-Apr-12	20
	5-Aug-12	-		5-Jun-12	30

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		19.3.2012	17.3.2012	
Guar Seeds	Jodhpur (Delivery)	28500	27500	+1000
	Jodhpur (Loose)	26000	25000	+1000
	Bikaner (Loose)	-	25500	-
	Bikaner (Delivery)	-	25600	-
	Nokha (Loose)	-	25500	-
	Hanumangarh(Loose)	-	-	-
	Sri-Ganganagar	27700	27000	+700
	Adampur	-	-	-
	Sirsa	-	-	-
	Bhiwani	28500	27000	+1500
	Deesa	22150	21350	+800
	Nagaur	27000	25500	+1500
	Dhabwali(Loose)	-	25000	-
	Jodhpur	89500	84500	+5000
Guar Gum	Bhiwani	93600	86300	+7300
	Dhabwali	-	85000	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	19.3.2012	17.3.2012	
Jodhpur	-	-	-
Bikaner	-	100	-
Nokha	50	15	+35
Hanumangarh	-	-	-
Sri-Ganganagar	-	200	-
Adampur	-	-	-
Sirsa	-	-	-
Bhiwani	800	600	+200
Deesa	70	65	+15
Nagaur	40	20	+20
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of Mar 19, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	850
Korma	Jodhpur	1150

Guar Export Prices: As of Mar 19, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		18000
Guargum Powder	200 Mesh 5000 CPS	19300
	200 Mesh 3500 CPS	19200
Guargum Meal		300

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