

Domestic Fundamentals:

- Guar seed and guar gum prices witnessed firm tone during the day.
- Lack of stocks in the ready market is supporting prices.
- Increase in export demand and lower output in the domestic market added to the positive tone of the market.
- Buying interest is thin around higher levels.
- Favourable climate in parts of Rajasthan is likely to support sowing of guar in medium –term. This will give further direction to the market.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

Both witnessed mostly uptrend on lower stocks.

Outlook: Uptrend in prices is likely to continue amid lower output of guar seed.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Apr-12	1110	28470	28750	27820	28750
May-12	1100	28300	28570	27880	28570
Jun-12	1100	28090	28370	28090	28370
Jul-12	1080	27720	27990	27120	27990

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Apr-12	3550	91350	92230	89560	92230
May-12	3570	91930	92820	90500	92820
Jun-12	7020	91060	92940	91050	92940
Jul-12	6990	90860	92740	90850	92730

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Apr-12	5,395	5301	7305	3017
May-12	178	115	535	-7163
Jun-12	23	21	353	-168
Jul-12	17		403	39

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Apr-12	1,213	1158	2800	2182
May-12	141	126	531	-2197
Jun-12	22	19	19	-431
Jul-12	19		52	31

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	750			
Apr-12		930		
May-12			1130	
Jun-12				1510

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	770			
Apr-12		180		
May-12			60	
Jun-12				270

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 19.3.2012	In-Process 19.3.2012	Total 19.3.2012
Bikaner	33196	0	33196
Deesa	5807	69	5876
Jodhpur	5939	0	5939
Nokha	5724	0	5724

Unit in MT

NCDEX FED Stocks Position as of March 19, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Aug-12	189	Nokha	5-Oct-12	629
	5-Sept-12	1039		5-Dec-12	2699

NCDEX Stocks	Demat 19.3.2012	In-Process 19.3.2012	Total 19.3.2012
Bikaner	0	0	0
Jodhpur	11486	0	11486
Nokha	1531	20	1551

Unit in MT

NCDEX FED Stocks Position as of March 19, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Apr-12	79
	5-May-12	-		5-May-12	455
Deesa	5-Feb-12	-	Nokha	5-Apr-12	20
	5-Aug-12	-		5-Jun-12	30

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		20.3.2012	19.3.2012	
Guar Seeds	Jodhpur (Delivery)	29500	28500	+1000
	Jodhpur (Loose)	26500	26000	+500
	Bikaner (Loose)	-	-	-
	Bikaner (Delivery)	27500	-	-
	Nokha (Loose)	-	-	-
	Hanumangarh(Loose)	28500	-	-
	Sri-Ganganagar	26200	-	-
	Adampur	28900	28000	+900
	Sirsa	27300	-	-
	Bhiwani	29000	28500	+500
	Deesa	22500	22150	+350
	Nagaur	28000	27000	+1000
	Dhabwali(Loose)	28000	26500	+1500
	Jodhpur	93000	89500	+3500
Guar Gum	Bhiwani	93500	93600	-100
	Dhabwali	95000	90000	+500

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	20.3.2012	19.3.2012	
Jodhpur	-	-	-
Bikaner	-	-	-
Nokha	10	50	-40
Hanumangarh	50	-	-
Sri-Ganganagar	200	-	-
Adampur	2000	-	-
Sirsa	-	-	-
Bhiwani	300	800	-500
Deesa	10	70	-60
Nagaur	45	40	+5
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of Mar 20, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	850
Korma	Jodhpur	1150

Guar Export Prices: As of Mar 20, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		18500
Guargum Powder	200 Mesh 5000 CPS	19800
	200 Mesh 3500 CPS	19700
Guargum Meal		300



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