

**Domestic Fundamentals:**

- Almost firm tone has been witnessed in Guar complex on Monday.
- Lower arrivals in the spot market are supporting prices.
- Higher cost of the raw material is weighing on the processing cost of various industries.
- After the recent decline in prices, improved buying activities around current levels is supporting the market.
- As per the launch calendar of NCDEX, trading in October contract will start next month.
- Sowing progress in various states will give direction to the market.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

Guar seed prices improved on buying interest.

**Outlook:** Prices are likely to witness firm tone in near –term.

**NCDEX Guarseed Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Apr-12	930	23880	24110	23880	24110
May-12	940	23880	24320	23880	24320
Jun-12					
Jul-12					

**NCDEX Guargum Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Apr-12	3000	77100	77850	77100	77850
May-12	3030	77790	78550	77790	78550
Jun-12					
Jul-12					

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Apr-12	13	-11947	6508	-5642
May-12	16	-6804	427	-5583
Jun-12				
Jul-12				

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Apr-12	87	62	2518	-1287
May-12	2	2	520	-665
Jun-12				
Apr-12				

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	2890.00			
Apr-12		210.00		
May-12				
Jun-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	2150.00			
Apr-12		700.00		
May-12				
Jun-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 24.3.2012	In-Process 24.3.2012	Total 24.3.2012
Bikaner	33166	0	33166
Deesa	5876	0	5876
Jodhpur	5939	0	5939
Nokha	5724	0	5724

Unit in MT

**NCDEX FED Stocks Position as of March 19, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Aug-12	189	Nokha	5-Oct-12	629
	5-Sept-12	1039		5-Dec-12	2699

NCDEX Stocks	Demat 24.3.2012	In-Process 24.3.2012	Total 24.3.2012
Bikaner	0	0	0
Jodhpur	11362	30	11662
Nokha	1551	30	1581

Unit in MT

**NCDEX FED Stocks Position as of March 19, 2012 (in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Apr-12	79
	5-May-12	-		5-May-12	455
Deesa	5-Feb-12	-	Nokha	5-Apr-12	20
	5-Aug-12	-		5-Jun-12	30

**Guar Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
		26.3.2012	24.3.2012	
Guar Seeds	Jodhpur (Delivery)	27000	25000	+2000
	Jodhpur (Loose)	20400	21000	-600
	Bikaner (Loose)	25500	23500	+2000
	Bikaner (Delivery)	26000	24000	+2000
	Nokha (Loose)	24500	20200	+4300
	Hanumangarh(Loose)	25500	25000	+500
	Sri-Ganganagar	25000	20000	+5000
	Adampur	26000	24000	+2000
	Sirsa	25500	23500	+2000
	Bhiwani	26500	24500	+2000
	Deesa	22655	21700	+955
	Nagaur	-	-	-
	Dhabwali(Loose)	-	-	-
Guar Gum	Jodhpur	80000	80000	Unch
	Bhiwani	86500	80500	+6000
	Dhabwali	85000	-	-

**Guar Seed Arrivals in Key Centers**

Centre	Arrivals (Quintals)		Change
	26.3.2012	24.3.2012	
Jodhpur	-	-	-
Bikaner	200	200	Unch
Nokha	-	-	-
Hanumangarh	30	200	-170
Sri-Ganganagar	150	150	Unch
Adampur	1500	800	+700
Sirsa	-	-	-
Bhiwani	-	40	-
Deesa	65	40	+25
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

**Guar by - Products Prices: As of Mar 26, 2012**  
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	850
Korma	Jodhpur	1150

**Guar Export Prices: As of Mar 26, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		16800
Guargum Powder	200 Mesh 5000 CPS	18100
	200 Mesh 3500 CPS	18000
Guargum Meal		350



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