

## Domestic Fundamentals:

- Guar seed and guar gum prices witnessed mostly firm tone on Tuesday except slight weakness in Deesa.
- Sellers are not ready to quote lower offers following limited availability in the market.
- Not much buying activities are reported around higher levels.
- At NCDEX, traders are exiting from the existing positions as no fresh trade is allowed by FMC.
- Demand for seed will increase for sowing purpose in the coming weeks.
- Lower output and good demand in the domestic market are supporting prices.

## Futures Market:

### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

Guar seed prices traded firm on good buying interest.

**Outlook:** Prices are likely to continue firm tone in near –term.

### NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Apr-12	970	24840	25080	24840	25080
May-12	980	25050	25300	25050	25300
Jun-12					
Jul-12	1000	25560	25810	25560	25810

### NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Apr-12	3120	80190	80970	80190	80970
May-12	3150	80910	81700	80910	81700
Jun-12					
Jul-12	690	77710	77710	77710	77710

### Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Apr-12	13	-595	6491	-25
May-12	3	-50	424	-17
Jun-12			324	0
Jul-12	2	-24	366	-5

### Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Apr-12	4	-161	2510	-90
May-12	2	-18	518	-3
Jun-12			13	0
Jul-12	1	-11	40	0

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	2420			
Apr-12		2200		
May-12				
Jun-12				1690

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 26.3.2012	In-Process 26.3.2012	Total 26.3.2012
Bikaner	33276	39	33315
Deesa	5876	0	5876
Jodhpur	5939	0	5939
Nokha	5724	0	5724

Unit in MT

### NCDEX FED Stocks Position as of March 26, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Aug-12	189	Nokha	5-Oct-12	629
	5-Sept-12	1039		5-Dec-12	2699

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis	4030			
Apr-12		3300		
May-12				
Jun-12				7290

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 26.3.2012	In-Process 26.3.2012	Total 26.3.2012
Bikaner	0	0	0
Jodhpur	11282	0	11282
Nokha	1551	30	1581

Unit in MT

### NCDEX FED Stocks Position as of March 26 , 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Apr-12	79
	5-May-12	-		5-May-12	455
Deesa	5-Feb-12	-	Nokha	5-Apr-12	20
	5-Aug-12	-		5-Jun-12	30

Commodity	Centre	Prices (Rs/Qtl)		Change
		27-3-2012	26-3-2012	
Guar Seeds	Jodhpur (Delivery)	27500	27000	+500
	Jodhpur (Loose)	23500	20400	+3100
	Bikaner (Loose)	28000	25500	+2500
	Bikaner (Delivery)	28500	26000	+2500
	Nokha (Loose)	25500	24500	+1000
	Hanumangarh(Loose)	26800	25500	+1300
	Sri-Ganganagar	26200	25000	+1200
	Adampur	27000	26000	+1000
	Sirsa	26500	25500	+1000
	Bhiwani	27300	26500	+800
	Deesa	22300	22655	-355
	Nagaur	21000	-	-
	Dhabwali(Loose)	20000	-	-
Guar Gum	Jodhpur	85000	80000	+5000
	Bhiwani	89000	86500	+2500
	Dhabwali	90000	85000	+5000

**Guar Seed Arrivals in Key Centers**

Centre	Arrivals (Quintals)		Change
	27-3-2012	26-3-2012	
Jodhpur	-	-	-
Bikaner	125	200	-75
Nokha	30	-	-
Hanumangarh	20	30	-10
Sri-Ganganagar	300	150	+150
Adampur	1500	1500	Unch
Sirsa	-	-	-
Bhiwani	200	-	-
Deesa	40	65	-25
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

**Guar by - Products Prices: As of Mar 27, 2012**
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	815
Korma	Jodhpur	1115

**Guar Export Prices: As of Mar 27, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		18000
Guargum Powder	200 Mesh 5000 CPS	19300
	200 Mesh 3500 CPS	19100
Guargum Meal		305

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