

**Domestic Fundamentals:**

- Guar seed and guar gum prices witnessed mostly weak tone on Wednesday.
- Some of the markets remained closed following financial year –end activities.
- FMC has stopped futures trading in all guar seed and guar gum contracts, thereby weighing on the market.
- Trading in fresh guar seed and guar gum contracts will be notified by FMC accordingly.
- Trading activities are expected to remain sluggish in near –term following year end activities and suspension of trading in guar seed and guar gum futures.
- Lack of stocks in the ready market will lend some support to the market.

**Outlook:** Prices are likely to notice weak tone in near –term.

**Futures Market:**
**Guar seed Futures Contract and Guar gum Futures Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

**NCDEX Guarseed Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Apr-12					
May-12					
Jun-12					
Jul-12					

**NCDEX Guargum Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Apr-12					
May-12					
Jun-12					
Jul-12					

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Apr-12				
May-12				
Jun-12				
Jul-12				

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Apr-12				
May-12				
Jun-12				
Jul-12				

**Spread Mar-12 Apr-12 May-12 Jun-12**

Basis  
Apr-12  
May-12  
Jun-12

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 27.3.2012	In-Proce ss 27.3.2012	Total 27.3.2012
Bikaner	33276	70	33346
Deesa	5876	0	5876
Jodhpur	5939	0	5939
Nokha	5724	0	5724

Unit in MT

**NCDEX FED Stocks Position as of March 26, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Aug-12	189	Nokha	5-Oct-12	629
	5-Sept-12	1039		5-Dec-12	2699

**Spread Mar-12 Apr-12 May-12 Jun-12**

Basis  
Apr-12  
May-12  
Jun-12

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 27.3.2012	In-Proce ss 27.3.2012	Total 27.3.2012
Bikaner	0	0	0
Jodhpur	11198	0	11198
Nokha	1581	0	1581

Unit in MT

**NCDEX FED Stocks Position as of March 26 , 2012 (in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Apr-12	79
	5-May-12	-		5-May-12	455
Deesa	5-Feb-12	-	Nokha	5-Apr-12	20
	5-Aug-12	-		5-Jun-12	30

**Guar Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
		28-3-2012	27-3-2012	
Guar Seeds	Jodhpur (Delivery)	27000	27500	-500
	Jodhpur (Loose)	23000	23500	-500
	Bikaner (Loose)	25300	28000	-2700
	Bikaner (Delivery)	26000	28500	-2500
	Nokha (Loose)	24500	25500	-1000
	Hanumangarh(Loose)	-	26800	-
	Sri-Ganganagar	27000	26200	+800
	Adampur	26800	27000	+200
	Sirsa	25500	26500	-1000
	Bhiwani	26500	27300	-800
	Deesa	22350	22300	+50
	Nagaur	20200	21000	-800
	Dhabwali(Loose)	-	20000	-
Guar Gum	Jodhpur	85000	85000	Unch
	Bhiwani	84000	89000	-5000
	Dhabwali	80000	90000	-10000

**Guar Seed Arrivals in Key Centers**

Centre	Arrivals (Quintals)		Change
	28-3-2012	27-3-2012	
Jodhpur	-	-	-
Bikaner	200	125	+75
Nokha	20	30	-10
Hanumangarh	-	20	-
Sri-Ganganagar	-	300	-
Adampur	1500	1500	Unch
Sirsa	-	-	-
Bhiwani	250	200	+50
Deesa	50	40	+10
Nagaur	12	-	-
Dhabwali	-	-	-
All India	-	-	-

**Guar by - Products Prices: As of Mar 28, 2012**
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	800
Korma	Jodhpur	1100

**Guar Export Prices: As of Mar 28, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		17500
Guargum Powder	200 Mesh 5000 CPS	19000
	200 Mesh 3500 CPS	18800
Guargum Meal		300



### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2005 Indian Agribusiness Systems Pvt Ltd.