

Domestic Fundamentals:

- Most of the key domestic markets featured firm trend in guar seed and guar gum.
- Some of the markets remained closed following financial year –end activities.
- FMC has stopped futures trading in all guar seed and guar gum contracts, thereby weighing on the market.
- Trading in fresh guar seed and guar gum contracts will be notified by FMC accordingly.

Outlook: Prices are likely to notice weak tone in near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Apr-12					
May-12					
Jun-12					
Jul-12					

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Apr-12					
May-12					
Jun-12					
Jul-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Apr-12				
May-12				
Jun-12				
Jul-12				

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Apr-12				
May-12				
Jun-12				
Jul-12				

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis				
Apr-12				
May-12				
Jun-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis				
Apr-12				
May-12				
Jun-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 28.3.2012	In-Process 28.3.2012	Total 28.3.2012
Bikaner	33315	3	33318
Deesa	5876	0	5876
Jodhpur	5939	0	5939
Nokha	5724	0	5724

Unit in MT

NCDEX FED Stocks Position as of March 26, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Aug-12	189	Nokha	5-Oct-12	629
	5-Sept-12	1039		5-Dec-12	2699

NCDEX Stocks	Demat 28.3.2012	In-Process 28.3.2012	Total 28.3.2012
Bikaner	0	0	0
Jodhpur	11198	0	11198
Nokha	1581	0	1581

Unit in MT

NCDEX FED Stocks Position as of March 26 , 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Apr-12	79
	5-May-12	-		5-May-12	455
Deesa	5-Feb-12	-	Nokha	5-Apr-12	20
	5-Aug-12	-		5-Jun-12	30

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		29.3.2012	28.3.2012	
Guar Seeds	Jodhpur (Delivery)	27500	27000	+500
	Jodhpur (Loose)	24000	23000	+1000
	Bikaner (Loose)	25500	25300	+200
	Bikaner (Delivery)	26300	26000	+300
	Nokha (Loose)	25000	24500	+500
	Hanumangarh(Loose)	26500	-	-
	Sri-Ganganagar	27500	27000	+500
	Adampur	26500	26800	-300
	Sirsa	26500	25500	+1000
	Bhiwani	26500	26500	Unch
	Deesa	-	22350	-
	Nagaur	22500	20200	+2300
	Dhabwali(Loose)	-	-	-
Guar Gum	Jodhpur	87500	85000	+2500
	Bhiwani	84500	84000	+500
	Dhabwali	-	80000	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	29.3.2012	28.3.2012	
Jodhpur	-	-	-
Bikaner	200	200	Unch
Nokha	-	20	-
Hanumangarh	30	-	-
Sri-Ganganagar	-	-	-
Adampur	1500	1500	Unch
Sirsa	-	-	-
Bhiwani	150	250	-100
Deesa	-	50	-
Nagaur	15	12	+3
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of Mar 29, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	800
Korma	Jodhpur	1100

Guar Export Prices: As of Mar 29, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		17500
Guargum Powder	200 Mesh 5000 CPS	19000
	200 Mesh 3500 CPS	18800
Guargum Meal		300

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