

**Domestic Fundamentals:**

- Guar seed and guar gum prices continued firm tone on Friday.
- Due to rise in crude oil prices, demand for guar gum from drilling companies has increased and demand from consuming industries like textiles, paper making and food has declined.
- Assocham has urged the government to investigate on rising guar seed and guar gum prices during the last few months.
- Slow down in arrivals is supporting prices.
- FMC has stopped futures trading in all guar seed and guar gum contracts, thereby weighing on the market initially. However limited availability is adding to the firm tone of the market.

**Outlook:** Prices are likely to continue positive tone in near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

**NCDEX Guarseed Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Apr-12					
May-12					
Jun-12					
Jul-12					

**NCDEX Guargum Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Apr-12					
May-12					
Jun-12					
Jul-12					

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Apr-12				
May-12				
Jun-12				
Jul-12				

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Apr-12				
May-12				
Jun-12				
Jul-12				

Spread	Apr-12	May-12	Jun-12	Jul-12
Basis				
Apr-12				
May-12				
Jun-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

Spread	Apr-12	May-12	Jun-12	Jul-12
Basis				
Apr-12				
May-12				
Jun-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 29.3.2012	In-Process 29.3.2012	Total 29.3.2012
Bikaner	33318	0	33318
Deesa	5876	0	5876
Jodhpur	5939	0	5939
Nokha	5724	0	5724

Unit in MT

**NCDEX FED Stocks Position as of March 26, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Aug-12	189	Nokha	5-Oct-12	629
	5-Sept-12	1039		5-Dec-12	2699

NCDEX Stocks	Demat 29.3.2012	In-Process 29.3.2012	Total 29.3.2012
Bikaner	0	0	0
Jodhpur	11198	0	11198
Nokha	1581	0	1581

Unit in MT

**NCDEX FED Stocks Position as of March 26 , 2012 (in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Apr-12	79
	5-May-12	-		5-May-12	455
Deesa	5-Feb-12	-	Nokha	5-Apr-12	20
	5-Aug-12	-		5-Jun-12	30

**Guar Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
		30.3.2012	29.3.2012	
Guar Seeds	Jodhpur (Delivery)	31500	27500	+4000
	Jodhpur (Loose)	27000	24000	+3000
	Bikaner (Loose)	31000	25500	+5500
	Bikaner (Delivery)	32000	26300	+5700
	Nokha (Loose)	29500	25000	+4500
	Hanumangarh(Loose)	27500	26500	+1000
	Sri-Ganganagar	31000	27500	+3500
	Adampur	30800	26500	+4300
	Sirsa	29500	26500	+3000
	Bhiwani	31500	26500	+5000
	Deesa	-	-	-
	Nagaur	30000	22500	+7500
	Dhabwali(Loose)	26000	-	-
	Jodhpur	100000	87500	+12500
Guar Gum	Bhiwani	100000	84500	+15500
	Dhabwali	96000	-	-

**Guar Seed Arrivals in Key Centers**

Centre	Arrivals (Quintals)		Change
	30.3.2012	29.3.2012	
Jodhpur	-	-	-
Bikaner	-	200	-
Nokha	-	-	-
Hanumangarh	15	30	-15
Sri-Ganganagar	-	-	-
Adampur	2000	1500	+500
Sirsa	-	-	-
Bhiwani	500	150	+350
Deesa	-	-	-
Nagaur	15	15	Unch
Dhabwali	-	-	-
All India	-	-	-

**Guar by - Products Prices: As of Mar 30, 2012**
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	775
Korma	Jodhpur	1075

**Guar Export Prices: As of Mar 30, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		20200
Guargum Powder	200 Mesh 5000 CPS	21300
	200 Mesh 3500 CPS	21150
Guargum Meal		350

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2005 Indian Agribusiness Systems Pvt Ltd.