

**Domestic Fundamentals:**

- Guar seed and guar gum prices witnessed mostly weak tone on Saturday except slight firmness in Hanumangarh and Sirsa markets.
- Profit –booking at higher levels weighed on the market.
- However prices are likely to recover amid overall bullish scenario of the market.
- Lower stocks and good demand are adding to the positive tone of the market.
- Suspension of trading in guar seed and guar gum futures is weighing on the market to certain extent.
- Sowing of guar will start in certain parts of Rajasthan and Haryana in the coming days. This will give further direction to the market.

**Outlook:** Prices are likely to witness range –bound trading with positive bias in near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

**NCDEX Guarseed Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Apr-12					
May-12					
Jun-12					
Jul-12					

**NCDEX Guargum Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Apr-12					
May-12					
Jun-12					
Jul-12					

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Apr-12				
May-12				
Jun-12				
Jul-12				

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Apr-12				
May-12				
Jun-12				
Jul-12				

**Spread**

	Apr-12	May-12	Jun-12	Jul-12
Basis				
Apr-12				
May-12				
Jun-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 30.3.2012	In-Process 30.3.2012	Total 30.3.2012
Bikaner	33308	-	33308
Deesa	5876	-	5876
Jodhpur	5909	-	5909
Nokha	5727	-	5724

Unit in MT

**NCDEX FED Stocks Position as of March 26, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Aug-12	189	Nokha	5-Oct-12	629
	5-Sept-12	1039		5-Dec-12	2699

**Spread**

	Apr-12	May-12	Jun-12	Jul-12
Basis				
Apr-12				
May-12				
Jun-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 30.3.2012	In-Process 30.3.2012	Total 30.3.2012
Bikaner	-	-	-
Jodhpur	11010	-	11010
Nokha	1561	-	1561

Unit in MT

**NCDEX FED Stocks Position as of March 26, 2012 (in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Apr-12	79
	5-May-12	-		5-May-12	455
Deesa	5-Feb-12	-	Nokha	5-Apr-12	20
	5-Aug-12	-		5-Jun-12	30

**Guar Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
		31-3-2012	30-3-2012	
Guar Seeds	Jodhpur (Delivery)	30500	31500	-1000
	Jodhpur (Loose)	27500	27000	+500
	Bikaner (Loose)	28800	31000	-2200
	Bikaner (Delivery)	30000	32000	-2000
	Nokha (Loose)	Closed	29500	-
	Hanumangarh(Loose)	28000	27500	+500
	Sri-Ganganagar	31000	31000	Unch
	Adampur	30500	30800	-
	Sirsa	30000	29500	+500
	Bhiwani	29000	31500	-2500
	Deesa	-	-	-
	Nagaur	Closed	30000	-
	Dhabwali(Loose)	-	26000	-
Guar Gum	Jodhpur	95000	100000	-5000
	Bhiwani	94500	100000	-5500
	Dhabwali	-	96000	-

**Guar Seed Arrivals in Key Centers**

Centre	Arrivals (Quintals)		Change
	31-3-2012	30-3-2012	
Jodhpur	-	-	-
Bikaner	150	150	Unch
Nokha	Closed	-	-
Hanumangarh	-	15	-
Sri-Ganganagar	-	-	-
Adampur	1000	2000	-1000
Sirsa	-	-	-
Bhiwani	150	500	-350
Deesa	-	-	-
Nagaur	-	15	-
Dhabwali	-	-	-
All India	-	-	-

**Guar by - Products Prices: As of Mar 31, 2012**
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	800
Korma	Jodhpur	1100

**Guar Export Prices: As of Mar 31, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		19500
Guargum Powder	200 Mesh 5000 CPS	20800
	200 Mesh 3500 CPS	20600
Guargum Meal		300



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