

Domestic Fundamentals:

- Guar seed and guar gum prices noticed weak tone on Tuesday.
- Lack of buying in the spot markets around current levels weighed on prices.
- Sentiment remained weak in the market, as government has ordered probe into increase in guar complex prices during the last few months.
- According to sources, investment in guar gum and guar seed offered a profit of 953.7 per cent and 884.6 per cent, respectively, during 2011-12. Good demand in the global market amid lower output contributed to better returns.
- In Hanumangarh, sowing of guar will start by next month and will be harvested by July.
- According to trade sources, sowing area under guar is likely to increase by more than 50% in the coming season.

Outlook: Prices are likely to recover losses in near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Apr-12					
May-12					
Jun-12					
Jul-12					

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Apr-12					
May-12					
Jun-12					
Jul-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Apr-12				
May-12				
Jun-12				
Jul-12				

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Apr-12				
May-12				
Jun-12				
Jul-12				

Spread

	Apr-12	May-12	Jun-12	Jul-12
Basis				
Apr-12				
May-12				
Jun-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

Spread

	Apr-12	May-12	Jun-12	Jul-12
Basis				
Apr-12				
May-12				
Jun-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 2.4.2012	In-Proce ss 2.4.2012	Total 2.4.2012
Bikaner	33290	0	33290
Deesa	5876	0	5876
Jodhpur	5820	0	5820
Nokha	5724	0	5724

Unit in MT

NCDEX FED Stocks Position as of April 02, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Aug-12	189	Nokha	5-Oct-12	629
	5-Sept-12	1039		5-Dec-12	2699

NCDEX Stocks	Demat 2.4.2012	In-Proce ss 2.4.2012	Total 2.4.2012
Bikaner	0	0	0
Jodhpur	10870	0	10870
Nokha	1546	0	1546

Unit in MT

NCDEX FED Stocks Position as of April 02, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Apr-12	79
	5-May-12	-		5-May-12	455
Deesa	5-Feb-12	-	Nokha	5-Apr-12	20
	5-Aug-12	-		5-Jun-12	30

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		3-4-2012	2-4-2012	
Guar Seeds	Jodhpur (Delivery)	29000	31500	-2500
	Jodhpur (Loose)	28000	29000	-1000
	Bikaner (Loose)	26500	29500	-3000
	Bikaner (Delivery)	27500	30500	-3000
	Nokha (Loose)	26000	30000	-4000
	Hanumangarh(Loose)	27500	30600	-3100
	Sri-Ganganagar	29000	29500	-500
	Adampur	27000	31000	-4000
	Sirsa	28000	30000	-2000
	Bhiwani	-	30000	-
	Deesa	22850	22355	+495
	Nagaur	28500	29500	-1000
	Dhabwali(Loose)	-	29000	-
Guar Gum	Jodhpur	87000	95000	
	Bhiwani	-	100000	-
	Dhabwali	-	95000	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	3-4-2012	2-4-2012	
Jodhpur		-	
Bikaner		200	
Nokha	10	10	Unch
Hanumangarh	15	20	-5
Sri-Ganganagar	-	125	-
Adampur	1500	700	+800
Sirsa	-	-	-
Bhiwani	-	800	-
Deesa	85	465	-380
Nagaur	20	10	+10
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of Apr 03, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	750
Korma	Jodhpur	1050

Guar Export Prices: As of Apr 03, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		17000
Guargum Powder	200 Mesh 5000 CPS	18500
	200 Mesh 3500 CPS	18300
Guargum Meal		300



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