

**Domestic Fundamentals:**

- Guar seed and guar gum prices traded mostly firm on Wednesday.
- Sellers are not ready to quote lower price for their offers.
- There is not much buying around current levels.
- Prices are likely to be sideways to firm amid limited availability in the spot market.
- According to sources, investment in guar gum and guar seed offered a profit of 953.7 per cent and 884.6 per cent, respectively, during 2011-12. Good demand in the global market amid lower output contributed to better returns.
- Sowing of the new crop in the coming weeks will give further direction to the market.

**Outlook:** Prices are likely to witness firm tone in near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

**NCDEX Guarseed Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Apr-12					
May-12					
Jun-12					
Jul-12					

**NCDEX Guargum Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Apr-12					
May-12					
Jun-12					
Jul-12					

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Apr-12				
May-12				
Jun-12				
Jul-12				

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Apr-12				
May-12				
Jun-12				
Jul-12				

**Spread**

	Apr-12	May-12	Jun-12	Jul-12
Basis				
Apr-12				
May-12				
Jun-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 3.4.2012	In-Process 3.4.2012	Total 3.4.2012
Bikaner	33172	0	33172
Deesa	5823	0	5823
Jodhpur	5820	0	5820
Nokha	5387	0	5387

Unit in MT

**NCDEX FED Stocks Position as of April 02, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Aug-12	189	Nokha	5-Oct-12	629
	5-Sept-12	1039		5-Dec-12	2699

**Spread**

	Apr-12	May-12	Jun-12	Jul-12
Basis				
Apr-12				
May-12				
Jun-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 3.4.2012	In-Process 3.4.2012	Total 3.4.2012
Bikaner	0	0	0
Jodhpur	10833	0	10833
Nokha	1526	0	1526

Unit in MT

**NCDEX FED Stocks Position as of April 02, 2012 (in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Apr-12	79
	5-May-12	-		5-May-12	455
Deesa	5-Feb-12	-	Nokha	5-Apr-12	20
	5-Aug-12	-		5-Jun-12	30

Commodity	Centre	Prices (Rs/Qtl)		Change
		4-4-2012	3-4-2012	
Guar Seeds	Jodhpur (Delivery)	31000	29000	+2000
	Jodhpur (Loose)	30000	28000	+2000
	Bikaner (Loose)	27500	26500	+1000
	Bikaner (Delivery)	28500	27500	+1000
	Nokha (Loose)	26500	26000	+500
	Hanumangarh(Loose)	30500	27500	+3000
	Sri-Ganganagar	29000	29000	Unch
	Adampur	30000	27000	+3000
	Sirsa	28500	28000	+500
	Bhiwani	-	-	-
	Deesa	22950	22850	+100
	Nagaur	26500	28500	-2000
	Dhabwali(Loose)	29000	-	-
Guar Gum	Jodhpur	90000	87000	+3000
	Bhiwani	-	-	-
	Dhabwali	95000	-	-

**Guar Seed Arrivals in Key Centers**

Centre	Arrivals (Quintals)		Change
	4-4-2012	3-4-2012	
Jodhpur	-	-	-
Bikaner	150	150	Unch
Nokha	10	10	Unch
Hanumangarh	-	15	-
Sri-Ganganagar	-	-	-
Adampur	1500	1500	Unch
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	80	85	-5
Nagaur	-	20	-
Dhabwali	-	-	-
All India	-	-	-

**Guar by - Products Prices: As of Apr 04, 2012**
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	750
Korma	Jodhpur	1050

**Guar Export Prices: As of Apr 04, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		19500
Guargum Powder	200 Mesh 5000 CPS	20500
	200 Mesh 3500 CPS	20000
Guargum Meal		300



### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2005 Indian Agribusiness Systems Pvt Ltd.