

**Domestic Fundamentals:**

- Guar seed and guar gum prices witnessed mixed tone on Thursday.
- Some of the mandis remained closed following 'Mahavir Jayanti.'
- Trading activities remained slack following holidays during the week.
- Stocks are limited in the spot market and buyers are not willing to buy around current levels.
- Farmers are interested in growing guar crop in Punjab following decline in returns from cotton amid lower prices and increasing cost of production.
- Progress of actual sowing expected in the coming weeks will give further direction to the market.

**Outlook:** Prices are likely to trade sideways to firm in near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

**NCDEX Guarseed Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Apr-12					
May-12					
Jun-12					
Jul-12					

**NCDEX Guargum Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Apr-12					
May-12					
Jun-12					
Jul-12					

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Apr-12				
May-12				
Jun-12				
Jul-12				

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Apr-12				
May-12				
Jun-12				
Jul-12				

**Spread**

	Apr-12	May-12	Jun-12	Jul-12
Basis				
Apr-12				
May-12				
Jun-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 3.4.2012	In-Process 3.4.2012	Total 3.4.2012
Bikaner	33172	0	33172
Deesa	5823	0	5823
Jodhpur	5820	0	5820
Nokha	5387	0	5387

Unit in MT

**NCDEX FED Stocks Position as of April 02, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Aug-12	189	Nokha	5-Oct-12	629
	5-Sept-12	1039		5-Dec-12	2699

**Spread**

	Apr-12	May-12	Jun-12	Jul-12
Basis				
Apr-12				
May-12				
Jun-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 3.4.2012	In-Process 3.4.2012	Total 3.4.2012
Bikaner	0	0	0
Jodhpur	10833	0	10833
Nokha	1526	0	1526

Unit in MT

**NCDEX FED Stocks Position as of April 02, 2012 (in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Apr-12	79
	5-May-12	-		5-May-12	455
Deesa	5-Feb-12	-	Nokha	5-Apr-12	20
	5-Aug-12	-		5-Jun-12	30

Commodity	Centre	Prices (Rs/Qtl)		Change
		5-4-2012	4-4-2012	
Guar Seeds	Jodhpur (Delivery)	Closed	31000	
	Jodhpur (Loose)	Closed	30000	
	Bikaner (Loose)	Closed	27500	-
	Bikaner (Delivery)	Closed	28500	-
	Nokha (Loose)	Closed	26500	-
	Hanumangarh(Loose)	29000	30500	-1500
	Sri-Ganganagar	-	29000	-
	Adampur	30000	30000	Unch
	Sirsa	-	28500	-
	Bhiwani	29000	-	-
	Deesa	Closed	22950	-
	Nagaur	Closed	26500	-
	Dhabwali(Loose)	Closed	29000	
Guar Gum	Jodhpur	-	-	
	Bhiwani	99000	-	-
	Dhabwali	-	95000	

**Guar Seed Arrivals in Key Centers**

Centre	Arrivals (Quintals)		Change
	5-4-2012	4-4-2012	
Jodhpur	-	-	-
Bikaner	-	150	-
Nokha	-	10	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	2000	1500	+500
Sirsa	-	-	-
Bhiwani	600	-	-
Deesa	-	80	-
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

**Guar by - Products Prices: As of Apr 05, 2012**
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	750
Korma	Jodhpur	1075

**Guar Export Prices: As of Apr 05, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		19500
Guargum Powder	200 Mesh 5000 CPS	20500
	200 Mesh 3500 CPS	20000
Guargum Meal		300

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