

Domestic Fundamentals:

- Guar seed and guar gum prices witnessed weak tone on Monday.
- Trading volumes remained thin in the market amid lack of buying around current levels.
- Forecast of more than average rainfall for this season according to Indian Institute of Tropical Meteorology is weighing on the market.
- Millers are crushing in limited quantity to meet export demand.
- Better returns from guar seed is likely to lead to an increase in acreage under guar seed in the coming season.

Outlook: Prices are likely to continue weak tone in near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread

	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 7.4.2012	In-Process 7.4.2012	Total 7.4.2012
Bikaner	32816	0	32816
Deesa	5823	0	5823
Jodhpur	5810	0	5810
Nokha	5387	0	5387

Unit in MT

NCDEX FED Stocks Position as of April 2, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Aug-12	189	Nokha	5-Oct-12	629
	5-Sept-12	1039		5-Dec-12	2699

Spread

	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 7.4.2012	In-Process 7.4.2012	Total 7.4.2012
Bikaner	0	0	0
Jodhpur	9997	0	9997
Nokha	1506	0	1506

Unit in MT

NCDEX FED Stocks Position as of April 2, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Apr-12	79
	5-May-12	-		5-May-12	455
Deesa	5-Feb-12	-	Nokha	5-Apr-12	20
	5-Aug-12	-		5-Jun-12	30

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		9-4-2012	7-4-2012	
Guar Seeds	Jodhpur (Delivery)	30000	31000	-1000
	Jodhpur (Loose)	28000	28500	-500
	Bikaner (Loose)	27000	28000	-1000
	Bikaner (Delivery)	27500	29000	-1500
	Nokha (Loose)	27000	28000	-1000
	Hanumangarh(Loose)	27800	-	-
	Sri-Ganganagar	28500	29500	-1000
	Adampur	27000	29400	-2400
	Sirsa	29000	-	-
	Bhiwani	28300	29000	-700
	Deesa	24223	-	-
	Nagaur	26000	-	-
	Dhabwali(Loose)	27500	29000	-1500
	Jodhpur	90000	96000	-6000
Guar Gum	Bhiwani	96000	98500	-2500
	Dhabwali	93000	97000	-4000

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	9-4-2012	7-4-2012	
Jodhpur	-	-	-
Bikaner	200	100	+100
Nokha	5	4	+1
Hanumangarh	20	-	-
Sri-Ganganagar	100	100	Unch.
Adampur	3000	2000	+1000
Sirsa	-	-	-
Bhiwani	800	750	+50
Deesa	65	-	-
Nagaur	40	-	-
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of April 9, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	700
Korma	Jodhpur	1000

Guar Export Prices: As of April 9, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		18500
Guargum Powder	200 Mesh 5000 CPS	20000
	200 Mesh 3500 CPS	19800
Guargum Meal		300



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