

Domestic Fundamentals:

- Guar seed and guar gum prices witnessed mostly weak tone on Tuesday.
- Forecast of normal monsoon during the year is weighing on prices.
- According to agricultural officials in Rajasthan guar sowing would rise 15 per cent, from last year's 2.7 million hectares.
- According to trade sources, sowing of seed is likely to increase by more than 40 percent to five million hectares, compared to 3.5 million hectares last year.
- Sowing of guar will start in the coming weeks.
- Better returns from guar seed is likely to lead to an increase in acreage under guar seed in the coming season.

Outlook: Prices are likely to continue weak tone in near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread

Mar-12	Apr-12	May-12	Jun-12
Basis			
Mar-12			
Apr-12			
May-12			

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 9.4.2012	In-Process 9.4.2012	Total 9.4.2012
Bikaner	32029	0	32029
Deesa	5823	0	5823
Jodhpur	5810	0	5810
Nokha	5387	0	5387

Unit in MT

NCDEX FED Stocks Position as of April 9, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Aug-12	189	Nokha	5-Oct-12	629
	5-Sept-12	1037		5-Dec-12	2699

Spread

Mar-12	Apr-12	May-12	Jun-12
Basis			
Mar-12			
Apr-12			
May-12			

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 9.4.2012	In-Process 9.4.2012	Total 9.4.2012
Bikaner	0	0	0
Jodhpur	9975	0	9975
Nokha	1506	0	1506

Unit in MT

NCDEX FED Stocks Position as of April 9, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-May-12	455
	5-May-12	-		5-Jun-12	535
Deesa	5-Feb-12	-	Nokha	5-May-12	30
	5-Aug-12	-		5-Jun-12	20

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		10.4.2012	9.4.2012	
Guar Seeds	Jodhpur (Delivery)	27000	30000	-3000
	Jodhpur (Loose)	26500	28000	-1500
	Bikaner (Loose)	26700	27000	-300
	Bikaner (Delivery)	26300	27500	-1200
	Nokha (Loose)	27500	27000	+500
	Hanumangarh(Loose)	27800	27800	Unch
	Sri-Ganganagar	29500	28500	+1000
	Adampur	26500	27000	-500
	Sirsa	28000	29000	-1000
	Bhiwani	27500	28300	-800
	Deesa	-	24223	-
	Nagaur	27500	26000	+1500
	Dhabwali(Loose)	-	27500	-
Guar Gum	Jodhpur	85000	90000	-5000
	Bhiwani	93000	96000	-3000
	Dhabwali	-	93000	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	10.4.2012	9.4.2012	
Jodhpur	-	-	-
Bikaner	100	200	-100
Nokha	4	5	-1
Hanumangarh	20	20	Unch
Sri-Ganganagar	60	100	-40
Adampur	1000	3000	-200
Sirsa	-	-	-
Bhiwani	250	800	-550
Deesa	-	65	-
Nagaur	-	40	-
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of April 10, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	-
Korma	Jodhpur	-

Guar Export Prices: As of April 10, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		18500
Guargum Powder	200 Mesh 5000 CPS	20000
	200 Mesh 3500 CPS	19800
Guargum Meal		300

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