



Domestic Fundamentals:

- Guar seed and guar gum prices noticed mixed tone in key spot markets.
- Buying inquiries around current levels supported prices.
- In Rajasthan and Haryana, sowing of guar will start in May –June with the commencement of south-west monsoon.
- Sowing progress will give further direction to the market.
- Likely increase in acreage under guar seed in the coming season is weighing on prices.
- According to trade sources, sowing of seed is likely to increase by more than 40 percent to five million hectares, compared to 3.5 million hectares last year.

Outlook: Prices are likely to notice weak tone in near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread

	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 10.4.2012	In-Process 10.4.2012	Total 10.4.2012
Bikaner	32029	0	32029
Deesa	5823	0	5823
Jodhpur	5810	0	5810
Nokha	5387	0	5387

Unit in MT

NCDEX FED Stocks Position as of April 9, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Aug-12	189	Nokha	5-Oct-12	629
	5-Sept-12	1037		5-Dec-12	2699

Spread

	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 10.4.2012	In-Process 10.4.2012	Total 10.4.2012
Bikaner	0	0	0
Jodhpur	9975	0	9975
Nokha	1506	0	1506

Unit in MT

NCDEX FED Stocks Position as of April 9, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-May-12	455
	5-May-12	-		5-Jun-12	535
Deesa	5-Feb-12	-	Nokha	5-May-12	30
	5-Aug-12	-		5-Jun-12	20

Commodity	Centre	Prices (Rs/Qtl)		Change
		11-4-2012	10-4-2012	
Guar Seeds	Jodhpur (Delivery)	30000	27000	+3000
	Jodhpur (Loose)	27000	26500	+500
	Bikaner (Loose)	27000	26700	+300
	Bikaner (Delivery)	27500	26300	+1200
	Nokha (Loose)	26500	27500	-1000
	Hanumangarh(Loose)	27800	27800	Unch
	Sri-Ganganagar	28000	29500	-1500
	Adampur	28000	26500	+1500
	Sirsa	26500	28000	-1500
	Bhiwani	29000	27500	+1500
	Deesa	23841	-	-
	Nagaur	25000	27500	-2500
	Dhabwali (Delivery)	28500	-	-
	Jodhpur	95000	85000	+10000
Guar Gum	Bhiwani	97000	93000	+4000
	Dhabwali	94000	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	11-4-2012	10-4-2012	
Jodhpur	-	-	-
Bikaner	200	100	+100
Nokha	20	4	+16
Hanumangarh	20	20	Unch
Sri-Ganganagar	50	60	-10
Adampur	2000	1000	+1000
Sirsa	-	-	-
Bhiwani	400	250	+150
Deesa	65	-	-
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of April 11, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	685
Korma	Jodhpur	985

Guar Export Prices: As of April 11, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		19000
Guargum Powder	200 Mesh 5000 CPS	20500
	200 Mesh 3500 CPS	20300
Guargum Meal		300

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