

Domestic Fundamentals:

- Guar seed and guar gum prices traded firm on Thursday except slight weakness in Deesa market.
- Buying interest in the ready market supported prices.
- Demand for guar gum has increased following application in many industries like paper, textiles, hydraulic fracturing of oil etc.
- Millers are adding mills to process more guar seed in the coming season.
- Lower stocks in the spot market added to the positive tone of the market.
- Acreage under guar seed will increase in the coming season. Weather in the sowing areas will give further direction to the market.

Outlook: Prices are likely to continue firm tone in near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread

	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 11.4.2012	In-Process 11.4.2012	Total 11.4.2012
Bikaner	31349	0	31349
Deesa	5823	0	5823
Jodhpur	5810	0	5810
Nokha	5387	0	5387

Unit in MT

NCDEX FED Stocks Position as of April 9, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Aug-12	189	Nokha	5-Oct-12	629
	5-Sept-12	1037		5-Dec-12	2699

Spread

	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 11.4.2012	In-Process 11.4.2012	Total 11.4.2012
Bikaner	0	0	0
Jodhpur	9533	0	9533
Nokha	1506	0	1506

Unit in MT

NCDEX FED Stocks Position as of April 9, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-May-12	455
	5-May-12	-		5-Jun-12	535
Deesa	5-Feb-12	-	Nokha	5-May-12	30
	5-Aug-12	-		5-Jun-12	20

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		12-4-2012	11-4-2012	
Guar Seeds	Jodhpur (Delivery)	31000	30000	+1000
	Jodhpur (Loose)	28000	27000	+1000
	Bikaner (Loose)	29500	27000	+2500
	Bikaner (Delivery)	30000	27500	+2500
	Nokha (Loose)	29000	26500	+2500
	Hanumangarh(Loose)	29400	27800	+1600
	Sri-Ganganagar	29800	28000	+1800
	Adampur	30500	28000	+2500
	Sirsa	3000	26500	+3500
	Bhiwani	30500	29000	+1500
	Deesa	22875	23841	-966
	Nagaur	29000	25000	+4000
	Dhabwali (Delivery)	-	-	
Guar Gum	Jodhpur	100000	95000	+5000
	Bhiwani	10100	97000	+4000
	Dhabwali	-	94000	

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	12-4-2012	11-4-2012	
Jodhpur	-	-	-
Bikaner	150	200	-50
Nokha	40	20	+20
Hanumangarh	25	20	+5
Sri-Ganganagar	100	50	+50
Adampur	3000	2000	+1000
Sirsa	-	-	-
Bhiwani	800	400	+400
Deesa	80	65	+15
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of April 12, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	680
Korma	Jodhpur	980

Guar Export Prices: As of April 12, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		19000
Guargum Powder	200 Mesh 5000 CPS	20500
	200 Mesh 3500 CPS	20300
Guargum Meal		300



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