AGRIWATCH

Domestic Fundamentals:

- Guar seed and guar gum prices witnessed mostly steady to weak tone except slight firmness in Deesa and Sirsa markets on Friday.
- Dull trading activities influenced the market.
- Sowing of guar usually starts with the commencement of monsoon in June. However following better returns during the year, farmers are planning to sow two crops in one season.
- Sowing has started in certain parts of Rajasthan and Haryana having irrigation facility.
- Prices are likely to be steady to firm till sowing starts in full swing.
- Progress of sowing will give further direction to the market.

Outlook: Prices are likely to trade sideways to firm in near -term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contra	ct +/-	Open					Guargum				
Mar-12						Contrac	:t +/-	Open	Higl	h Low	Close
Apr-12						Mar-12					
May-12						Apr-12					
						May-12					
Volume	es and OI in										
Contra	ct Volui	me Cha	ange	0I C	hange			olumes a			
Mar-12						Contra		ime C	hange	OI	Change
Apr-12						Mar-12					
May-12						Apr-12					
						May-1	2				
Spread	Mar-1	2 Apr-	-12 May	y-12 J	un-12						
Basis		•				Spread	d Mar-	l2 Ap	r-12 I	May-12	Jun-12
20.0.0											
Mor 12)					Basis					
Mar-12	-					Basis Mar-12	2				
Apr-12	2					Mar-12 Apr-12					
Apr-12 May-12	2					Mar-12 Apr-12 May-12	2 2				
Apr-12 May-12 NB: Spr	2	ne by taki	ing all paid	prices Rs/	Qtl.) of	Mar-12 Apr-12 May-12 NB : Sp	2 2 read was	done by	taking p	orices (Rs/C	Quintal) of
Apr-12 May-12 NB: Spr Jodhpur	2 read was do r markets.	-	U		,	Mar-12 Apr-12 May-12 NB : Sp Jodhpur	2 read was markets.				
Apr-12 May-12 NB: Spr Jodhput	2 read was do r markets.	nat li	n-Process	Tota	al	Mar-12 Apr-12 May-12 NB: Sp Jodhpur	read was markets.	mat	In-Proce	ess T	otal
Apr-12 May-12 NB: Spr Jodhpur NCDEX Stocks	read was do r markets. (Dem 12.4.2	nat li 2012	n-Process 12.4.2012	Tota 12.4.2	al 012	Mar-12 Apr-12 May-12 NB: Sp Jodhpur NCDEX Stocks	read was markets. De 12.4	mat 2012		ess T	
Apr-12 May-12 NB: Spr Jodhpur NCDEX Stocks Bikaner	2 read was do r markets. 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	nat lı 2012 62	n-Process 12.4.2012 0	Tot a 12.4.2 3126	al 012 52	Mar-12 Apr-12 May-12 NB : Sp Jodhpur NCDEX Stocks Bikane	read was markets. De 12.4	mat	In-Proce	ess T	otal
Apr-12 May-12 NB: Spr Jodhput NCDEX Stocks Bikaner Deesa	2 read was do r markets. 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	nat li 2012 62 23	n-Process 12.4.2012 0 0	Tot a 12.4.2 3126 582	al 012 62 3	Mar-12 Apr-12 May-12 NB: Sp Jodhpur NCDEX Stocks Bikane Jodhpu	read was markets. De 12.4. er (ur 95	mat 2012) 33	In-Proce 12.4.201	e <mark>ss T</mark> 12 12.4 9	otal 4.2012 0 533
Apr-12 May-12 NB: Spr Jodhpur NCDEX Stocks Bikaner Deesa Jodhpur	2 read was do r markets. 2 2 2 2 3 12 3 12 5 82 2 80	nat li 2012 62 23 08	n-Process 12.4.2012 0 0 0	Tot : 12.4.2 3126 582 280	al 012 62 3 8	Mar-12 Apr-12 May-12 NB: Sp Jodhpur NCDEX Stocks Bikane Jodhpu Nokha	2 read was markets. De 12.4 er 95 a 15	mat 2012	In-Proce 12.4.20 1 0	e <mark>ss T</mark> 12 12.4 9	otal 4.2012
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Guar Prices at Key Spot Markets

Commodity	Centre	Prices	Change	
		13-4-2012	12-4-2012	
	Jodhpur (Delivery)	32000	32000	Unch
	Jodhpur (Loose)	28000	28000	Unch
	Bikaner (Loose)	29500	29500	Unch
	Bikaner (Delivery)	30300	30000	+300
	Nokha (Loose)	28500	29000	-500
Guar Seeds	Hanumangarh(Loose)	29200	29400	-200
	Sri-Ganganagar	29500	29800	-300
	Adampur	30500	30500	Unch
	Sirsa	30500	30000	+500
	Bhiwani	30500	30500	Unch
	Deesa	23000	22875	+125
	Nagaur	28500	29000	-500
	Dhabwali (Delivery)	-	-	-
	Jodhpur	100000	100000	Unch
Guar Gum	Bhiwani	102000	101000	+1000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals	Change	
	13-4-2012	12-4-2012	
Jodhpur	-	-	-
Bikaner	100	150	-50
Nokha	4	40	-36
Hanumangarh	25	25	Unch
Sri-Ganganagar	200	100	+100
Adampur	2500	5000	-2500
Sirsa	-	-	-
Bhiwani	1100	800	+300
Deesa	50	80	-30
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of April 13, 2012 Churi and Korma Prices:

Commodity	Center	Rs/75kg		
Churi	Jodhpur	680		
Korma	Jodhpur	985		
Cuer Expert Drieses As of April 12, 2012				

Guar Export Prices: As of April 13, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		19000
Guargum Bowdor	200 Mesh 5000 CPS	20500
Guargum Powder	200 Mesh 3500 CPS	20300
Guargum Meal		300



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