AGRIWATCH

# **Domestic Fundamentals:**

- Guar seed and guar gum prices witnessed mostly steady to weak tone except slight firmness in Deesa and Sirsa markets on Friday.
- Dull trading activities influenced the market.
- Sowing of guar usually starts with the commencement of monsoon in June. However following better returns during the year, farmers are planning to sow two crops in one season.
- Sowing has started in certain parts of Rajasthan and Haryana having irrigation facility.
- Prices are likely to be steady to firm till sowing starts in full swing.
- Progress of sowing will give further direction to the market.

Outlook: Prices are likely to trade sideways to firm in near -term.

# **Futures Market:**

### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

#### NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contra	ct +/-	Open					Guargum				
Mar-12						Contrac	:t +/-	Open	Higl	h Low	Close
Apr-12						Mar-12					
May-12						Apr-12					
						May-12					
Volume	es and OI in										
Contra	ct Volui	me Cha	ange	0I C	hange			olumes a			
Mar-12						Contra		ime C	hange	OI	Change
Apr-12						Mar-12					
May-12						Apr-12					
						May-1	2				
Spread	Mar-1	2 Apr-	-12 May	y-12 J	un-12						
Basis		•				Spread	d Mar-	l2 Ap	r-12 I	May-12	Jun-12
20.0.0											
Mor 12	)					Basis					
Mar-12	-					Basis Mar-12	2				
Apr-12	2					Mar-12 Apr-12					
Apr-12 May-12	2					Mar-12 Apr-12 May-12	2 2				
Apr-12 May-12 NB: Spr	2	ne by taki	ing all paid	prices Rs/	Qtl.) of	Mar-12 Apr-12 May-12 <b>NB</b> : Sp	2 2 read was	done by	taking p	orices (Rs/C	Quintal) of
Apr-12 May-12 NB: Spr Jodhpur	2 read was do r markets.	-	<b>U</b>		,	Mar-12 Apr-12 May-12 <b>NB</b> : Sp Jodhpur	2 read was markets.				
Apr-12 May-12 NB: Spr Jodhput	2 read was do r markets.	nat li	n-Process	Tota	al	Mar-12 Apr-12 May-12 NB: Sp Jodhpur	read was markets.	mat	In-Proce	ess T	otal
Apr-12 May-12 NB: Spr Jodhpur NCDEX Stocks	read was do r markets. ( Dem 12.4.2	nat li 2012	n-Process 12.4.2012	Tota 12.4.2	al 012	Mar-12 Apr-12 May-12 NB: Sp Jodhpur NCDEX Stocks	read was markets. De 12.4	mat 2012		ess T	
Apr-12 May-12 NB: Spr Jodhpur NCDEX Stocks Bikaner	2 read was do r markets. 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	nat lı 2012 62	n-Process 12.4.2012 0	<b>Tot</b> a <b>12.4.2</b> 3126	al 012 52	Mar-12 Apr-12 May-12 <b>NB</b> : Sp Jodhpur <b>NCDEX</b> Stocks Bikane	read was markets. De 12.4	mat	In-Proce	ess T	otal
Apr-12 May-12 NB: Spr Jodhput <b>NCDEX</b> Stocks Bikaner Deesa	2 read was do r markets. 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	nat li 2012 62 23	n-Process 12.4.2012 0 0	<b>Tot</b> a <b>12.4.2</b> 3126 582	al 012 62 3	Mar-12 Apr-12 May-12 NB: Sp Jodhpur NCDEX Stocks Bikane Jodhpu	read was markets. De 12.4. er ( ur 95	mat 2012 ) 33	In-Proce 12.4.201	e <mark>ss T</mark> 12 12.4 9	otal 4.2012 0 533
Apr-12 May-12 NB: Spr Jodhpur <b>NCDEX</b> <b>Stocks</b> Bikaner Deesa Jodhpur	2 read was do r markets. 2 2 2 2 3 12 3 12 5 82 2 80	nat li 2012 62 23 08	n-Process 12.4.2012 0 0 0	<b>Tot</b> : <b>12.4.2</b> 3126 582 280	al 012 62 3 8	Mar-12 Apr-12 May-12 NB: Sp Jodhpur NCDEX Stocks Bikane Jodhpu Nokha	2 read was markets. De 12.4 er 95 a 15	mat 2012	<b>In-Proce</b> <b>12.4.20</b> 1 0	e <mark>ss T</mark> 12 12.4 9	otal 4.2012
Apr-12 May-12 NB: Spr Jodhpur <b>NCDEX</b> <b>Stocks</b> Bikaner Deesa Jodhpur Nokha	2 read was do r markets. 2 2 2 2 3 12 5 82 2 80 5 38	nat li 2012 62 23 08	n-Process 12.4.2012 0 0	<b>Tot</b> a <b>12.4.2</b> 3126 582	al 012 62 3 8	Mar-12 Apr-12 May-12 NB: Sp Jodhpur NCDEX Stocks Bikane Jodhpu Nokha Unit in M	2 read was markets. <b>De</b> <b>12.4</b> . ar 95 a 15	mat 2012 0 33 06	<b>In-Proce</b> <b>12.4.201</b> 0 0 0	e <mark>ss T</mark> 12 12.4 9 1	otal 4.2012 0 533 506
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## **Guar Prices at Key Spot Markets**

Commodity	Centre	Prices	Change	
		13-4-2012	12-4-2012	
	Jodhpur (Delivery)	32000	32000	Unch
	Jodhpur (Loose)	28000	28000	Unch
	Bikaner (Loose)	29500	29500	Unch
	Bikaner (Delivery)	30300	30000	+300
	Nokha (Loose)	28500	29000	-500
Guar Seeds	Hanumangarh(Loose)	29200	29400	-200
	Sri-Ganganagar	29500	29800	-300
	Adampur	30500	30500	Unch
	Sirsa	30500	30000	+500
	Bhiwani	30500	30500	Unch
	Deesa	23000	22875	+125
	Nagaur	28500	29000	-500
	Dhabwali (Delivery)	-	-	-
	Jodhpur	100000	100000	Unch
Guar Gum	Bhiwani	102000	101000	+1000
	Dhabwali	-	-	-

# **Guar Seed Arrivals in Key Centers**

Centre	Arrivals	Change	
	13-4-2012	12-4-2012	
Jodhpur	-	-	-
Bikaner	100	150	-50
Nokha	4	40	-36
Hanumangarh	25	25	Unch
Sri-Ganganagar	200	100	+100
Adampur	2500	5000	-2500
Sirsa	-	-	-
Bhiwani	1100	800	+300
Deesa	50	80	-30
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

# Guar by - Products Prices: As of April 13, 2012 Churi and Korma Prices:

Commodity	Center	Rs/75kg		
Churi	Jodhpur	680		
Korma	Jodhpur	985		
Cuer Expert Drieses As of April 12, 2012				

# Guar Export Prices: As of April 13, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		19000
Guargum Bowdor	200 Mesh 5000 CPS	20500
Guargum Powder	200 Mesh 3500 CPS	20300
Guargum Meal		300



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