



Domestic Fundamentals:

- Guar seed and guar gum prices witnessed mostly steady to weak tone except slight firmness in Deesa and Sirsa markets on Friday.
- Dull trading activities influenced the market.
- Sowing of guar usually starts with the commencement of monsoon in June. However following better returns during the year, farmers are planning to sow two crops in one season.
- Sowing has started in certain parts of Rajasthan and Haryana having irrigation facility.
- Prices are likely to be steady to firm till sowing starts in full swing.
- Progress of sowing will give further direction to the market.

Outlook: Prices are likely to trade sideways to firm in near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread Mar-12 Apr-12 May-12 Jun-12

Basis
Mar-12
Apr-12
May-12

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

Spread Mar-12 Apr-12 May-12 Jun-12

Basis
Mar-12
Apr-12
May-12

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 12.4.2012	In-Process 12.4.2012	Total 12.4.2012
Bikaner	31262	0	31262
Deesa	5823	0	5823
Jodhpur	2808	0	2808
Nokha	5387	0	5387

Unit in MT

NCDEX FED Stocks Position as of April 9, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Aug-12	189	Nokha	5-Oct-12	629
	5-Sept-12	1037		5-Dec-12	2699

NCDEX Stocks	Demat 12.4.2012	In-Process 12.4.2012	Total 12.4.2012
Bikaner	0	0	0
Jodhpur	9533	0	9533
Nokha	1506	0	1506

Unit in MT

NCDEX FED Stocks Position as of April 9, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-May-12	455
	5-May-12	-		5-Jun-12	535
Deesa	5-Feb-12	-	Nokha	5-May-12	30
	5-Aug-12	-		5-Jun-12	20

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		13-4-2012	12-4-2012	
Guar Seeds	Jodhpur (Delivery)	32000	32000	Unch
	Jodhpur (Loose)	28000	28000	Unch
	Bikaner (Loose)	29500	29500	Unch
	Bikaner (Delivery)	30300	30000	+300
	Nokha (Loose)	28500	29000	-500
	Hanumangarh(Loose)	29200	29400	-200
	Sri-Ganganagar	29500	29800	-300
	Adampur	30500	30500	Unch
	Sirsa	30500	30000	+500
	Bhiwani	30500	30500	Unch
	Deesa	23000	22875	+125
	Nagaur	28500	29000	-500
	Dhabwali (Delivery)	-	-	-
Guar Gum	Jodhpur	100000	100000	Unch
	Bhiwani	102000	101000	+1000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	13-4-2012	12-4-2012	
Jodhpur	-	-	-
Bikaner	100	150	-50
Nokha	4	40	-36
Hanumangarh	25	25	Unch
Sri-Ganganagar	200	100	+100
Adampur	2500	5000	-2500
Sirsa	-	-	-
Bhiwani	1100	800	+300
Deesa	50	80	-30
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of April 13, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	680
Korma	Jodhpur	985

Guar Export Prices: As of April 13, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		19000
Guargum Powder	200 Mesh 5000 CPS	20500
	200 Mesh 3500 CPS	20300
Guargum Meal		300

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