

Domestic Fundamentals:

- Guar seed and guar gum prices traded mostly firm on Saturday except slight weakness in Sirsa market
- Some of the markets remained closed following 'Ambedkar Jayanti'..
- Sellers are reluctant to lower their offers amid lack of availability in the market.
- Millers are crushing in limited quantity to meet export demand.
- Sowing activities will start in full swing by May-June.
- Increasing demand for guar gum from various industries is supporting prices.

Outlook: Prices are likely to witness firm tone in near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread

Mar-12	Apr-12	May-12	Jun-12
Basis			
Mar-12			
Apr-12			
May-12			

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 12.4.2012	In-Process 12.4.2012	Total 12.4.2012
Bikaner	31262	0	31262
Deesa	5823	0	5823
Jodhpur	2808	0	2808
Nokha	5387	0	5387

Unit in MT

NCDEX FED Stocks Position as of April 9, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
	5-Aug-12	189	Nokha	5-Oct-12	629
Deesa	5-Sept-12	1037		5-Dec-12	2699

Spread

Mar-12	Apr-12	May-12	Jun-12
Basis			
Mar-12			
Apr-12			
May-12			

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 12.4.2012	In-Process 12.4.2012	Total 12.4.2012
Bikaner	0	0	0
Jodhpur	9533	0	9533
Nokha	1506	0	1506

Unit in MT

NCDEX FED Stocks Position as of April 9, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-May-12	455
	5-May-12	-		5-Jun-12	535
Deesa	5-Feb-12	-	Nokha	5-May-12	30
	5-Aug-12	-		5-Jun-12	20

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		14-4-2012	13-4-2012	
Guar Seeds	Jodhpur (Delivery)	Closed	32000	-
	Jodhpur (Loose)	Closed	28000	-
	Bikaner (Loose)	30000	29500	+500
	Bikaner (Delivery)	31000	30300	+700
	Nokha (Loose)	28500	28500	Unch
	Hanumangarh(Loose)	29700	29200	+500
	Sri-Ganganagar	30000	29500	+500
	Adampur	31000	30500	+500
	Sirsa	30000	30500	-500
	Bhiwani	30600	30500	+100
	Deesa	Closed	23000	-
	Nagaur	28500	28000	+500
	Dhabwali (Delivery)	-	-	-
	Jodhpur	100000	100000	Unch
Guar Gum	Bhiwani	102500	102000	+500
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	14-4-2012	13-4-2012	
Jodhpur	-	-	-
Bikaner	50	1000	-950
Nokha	20	4	+16
Hanumangarh	-	25	-
Sri-Ganganagar	50	200	-150
Adampur	3000	2500	+500
Sirsa	-	-	-
Bhiwani	1200	1100	+100
Deesa	-	50	-
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of April 14, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	640
Korma	Jodhpur	940

Guar Export Prices: As of April 14, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		19000
Guargum Powder	200 Mesh 5000 CPS	20500
	200 Mesh 3500 CPS	20300
Guargum Meal		300

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