

Domestic Fundamentals:

- Guar seed and guar gum prices noticed mostly weak tone on Monday except slight firmness in Nokha, Bhiwani and Hanumangarh markets.
- Lack of buying activities around current levels weighed on the market.
- Forecast of normal monsoon has brightened prospects of guar crop in the coming season.
- Prices are likely to trade between Rs.27000 –Rs.32000/Quintal levels till sowing begins in full swing in the growing regions.
- Crushing margin has improved slightly following increase in price of guar gum.
- Millers are crushing in small quantities to meet export demand.

Outlook: Prices are likely to witness sideways to firm tone in near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread

	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 13.4.2012	In-Process 13.4.2012	Total 13.4.2012
Bikaner	31242	0	31242
Deesa	5823	0	5823
Jodhpur	5808	0	5808
Nokha	5387	0	5387

Unit in MT

NCDEX FED Stocks Position as of April 9, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Aug-12	189	Nokha	5-Oct-12	629
	5-Sept-12	1037		5-Dec-12	2699

Spread

	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 13.4.2012	In-Process 13.4.2012	Total 13.4.2012
Bikaner	0	0	0
Jodhpur	9493	0	9493
Nokha	1501	0	1501

Unit in MT

NCDEX FED Stocks Position as of April 9, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-May-12	455
	5-May-12	-		5-Jun-12	535
Deesa	5-Feb-12	-	Nokha	5-May-12	30
	5-Aug-12	-		5-Jun-12	20

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		16-4-2012	14-4-2012	
Guar Seeds	Jodhpur (Delivery)	30200	Closed	-
	Jodhpur (Loose)	28000	Closed	-
	Bikaner (Loose)	29000	30000	-1000
	Bikaner (Delivery)	30000	31000	-1000
	Nokha (Loose)	29000	28500	+500
	Hanumangarh(Loose)	29800	29700	+100
	Sri-Ganganagar	30000	30000	Unch
	Adampur	30000	31000	-1000
	Sirsa	30000	30000	Unch
	Bhiwani	31000	30600	+400
	Deesa	-	-	-
	Nagaur	28000	28500	-500
	Dhabwali (Delivery)	30000	-	-
Guar Gum	Jodhpur	100000	Closed	-
	Bhiwani	102000	102500	-500
	Dhabwali	99000	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	16-4-2012	14-4-2012	
Jodhpur	-	-	-
Bikaner	300	50	+250
Nokha	50	20	+30
Hanumangarh	20	-	-
Sri-Ganganagar	50	50	Unch
Adampur	4000	3000	+1000
Sirsa	-	-	-
Bhiwani	500	1200	-700
Deesa	-	-	-
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of April 16, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	660
Korma	Jodhpur	980

Guar Export Prices: As of April 16, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		19800
Guargum Powder	200 Mesh 5000 CPS	21300
	200 Mesh 3500 CPS	21200
Guargum Meal		300



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