

**Domestic Fundamentals:**

- Guar seed and guar gum prices noticed mostly weak tone except slight firmness in Jodhpur and Sri-Ganganagar markets.
- Trading activities are lack-luster amid lack of stocks in the ready market.
- According to trade sources, plants in Dhabwali have closed down following lack of stocks and are likely to open after the arrival of new crop starts.
- Sowing will start in Dhabwali by May.
- Sowing progress in various regions in the coming weeks will give further direction to the market.
- Prices are likely to trade between Rs.25000 –Rs.32000/Quintal levels till sowing begins in full swing in the growing regions.

**Outlook:** Prices are likely to trade sideways to lower in near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

**NCDEX Guarseed Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

**NCDEX Guargum Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

**Spread Mar-12 Apr-12 May-12 Jun-12**

Basis  
Mar-12  
Apr-12  
May-12

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

**Spread Mar-12 Apr-12 May-12 Jun-12**

Basis  
Mar-12  
Apr-12  
May-12

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 16.4.2012	In-Proce ss 16.4.2012	Total 16.4.2012
Bikaner	31239	0	31239
Deesa	5719	0	5719
Jodhpur	5708	0	5708
Nokha	5387	0	5387

Unit in MT

**NCDEX FED Stocks Position as of April 16, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Aug-12	189	Nokha	5-Oct-12	628
	5-Sept-12	1037		5-Dec-12	2699

NCDEX Stocks	Demat 16.4.2012	In-Proce ss 16.4.2012	Total 16.4.2012
Bikaner	-	-	-
Jodhpur	9493	0	9493
Nokha	1468	0	1468

Unit in MT

**NCDEX FED Stocks Position as of April16, 2012 (in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-May-12	455
	5-May-12	-		5-Jun-12	525
Deesa	5-Feb-12	-	Nokha	5-May-12	30
	5-Aug-12	-		5-Jun-12	20

**Guar Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
		17-4-2012	16-4-2012	
Guar Seeds	Jodhpur (Delivery)	30500	30200	+300
	Jodhpur (Loose)	28500	28000	+500
	Bikaner (Loose)	27500	29000	-1500
	Bikaner (Delivery)	29000	30000	-1000
	Nokha (Loose)	28500	29000	-500
	Hanumangarh(Loose)	29000	29800	-800
	Sri-Ganganagar	30500	30000	+500
	Adampur	30000	30000	Unch
	Sirsa	28000	30000	-2000
	Bhiwani	29500	31000	-1500
	Deesa	23930	-	-
	Nagaur	28000	28000	Unch
	Dhabwali (Delivery)	-	30000	-
Guar Gum	Jodhpur	98500	100000	-1500
	Bhiwani	98500	102000	-3500
	Dhabwali	-	99000	-

**Guar Seed Arrivals in Key Centers**

Centre	Arrivals (Quintals)		Change
	17-4-2012	16-4-2012	
Jodhpur	-	-	-
Bikaner	100	300	-200
Nokha	50	50	Unch
Hanumangarh	-	20	-
Sri-Ganganagar	-	50	-
Adampur	4000	4000	Unch
Sirsa	-	-	-
Bhiwani	600	500	+100
Deesa	85	-	-
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

**Guar by - Products Prices: As of April 17, 2012**
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	650
Korma	Jodhpur	950

**Guar Export Prices: As of April 17, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		19800
Guargum Powder	200 Mesh 5000 CPS	21300
	200 Mesh 3500 CPS	21200
Guargum Meal		300



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