

Domestic Fundamentals:

- Guar seed and guar gum prices witnessed steady to firm tone except slight weakness mostly in Haryana.
- Prices are more or less steady amid steady arrivals and some demand around current levels.
- According to trade sources, there has been rainfall in Bikaner during the week and sowing has started in some areas.
- According to trade sources, plants in Dhabwali have closed down following lack of stocks and are likely to open after the arrival of new crop starts.
- Sowing activities are likely to pick up in the growing regions by next month.
- This time sowing is also likely to start in Andhra Pradesh following better returns during the previous season.

Outlook: Prices are likely to witness steady to firm tone in near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread Mar-12 Apr-12 May-12 Jun-12

Basis
Mar-12
Apr-12
May-12

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

Spread Mar-12 Apr-12 May-12 Jun-12

Basis
Mar-12
Apr-12
May-12

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 17.4.2012	In-Proce ss 17.4.2012	Total 17.4.2012
Bikaner	31141	0	31141
Deesa	5593	0	5593
Jodhpur	5708	0	5708
Nokha	5387	0	5387

Unit in MT

NCDEX FED Stocks Position as of April 16, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Aug-12	189	Nokha	5-Oct-12	628
	5-Sept-12	1037		5-Dec-12	2699

NCDEX Stocks	Demat 17.4.2012	In-Proce ss 17.4.2012	Total 17.4.2012
Bikaner	-	-	-
Jodhpur	9388	0	9388
Nokha	1468	0	1468

Unit in MT

NCDEX FED Stocks Position as of April16, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-May-12	455
	5-May-12	-		5-Jun-12	525
Deesa	5-Feb-12	-	Nokha	5-May-12	30
	5-Aug-12	-		5-Jun-12	20

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		18-4-2012	17-4-2012	
Guar Seeds	Jodhpur (Delivery)	31500	30500	+1000
	Jodhpur (Loose)	28500	28500	Unch
	Bikaner (Loose)	29000	27500	+1500
	Bikaner (Delivery)	30000	29000	+1000
	Nokha (Loose)	28700	28500	+200
	Hanumangarh(Loose)	29200	29000	+200
	Sri-Ganganagar	29500	30500	-1000
	Adampur	29800	30000	-200
	Sirsa	27000	28000	-1000
	Bhiwani	30500	29500	+1000
	Deesa	24080	23930	+150
	Nagaur	28500	28000	+500
	Dhabwali (Delivery)	-	-	-
Guar Gum	Jodhpur	28500	98500	Unch
	Bhiwani	98700	98500	+200
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	18-4-2012	17-4-2012	
Jodhpur	-	-	-
Bikaner	300	100	+200
Nokha	20	50	-30
Hanumangarh	-	-	-
Sri-Ganganagar	100	-	-
Adampur	3000	4000	-1000
Sirsa	-	-	-
Bhiwani	-	600	-
Deesa	60	85	-25
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of April 18, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	650
Korma	Jodhpur	950

Guar Export Prices: As of April 18, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		19800
Guargum Powder	200 Mesh 5000 CPS	21100
	200 Mesh 3500 CPS	21000
Guargum Meal		300

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