

Domestic Fundamentals:

- Mixed tone featured in Guar seed and Guar gum prices on Thursday.
- Arrivals have been reported in mixed phase in few of the markets only. However, some of the markets like Dhabwali, Sirsa reported no arrivals.
- According to agricultural officials in Rajasthan guar sowing would rise 15 per cent, from last year's 2.7 million hectares.
- According to trade sources, sowing of seed is likely to increase by more than 40 percent to five million hectares, compared to 3.5 million hectares last year.
- Sowing activities are likely to pick up in the growing regions by next month.
- This time sowing is also likely to start in Andhra Pradesh following better returns during the previous season.

Outlook: Prices are likely to witness steady to firm tone in near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread

	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 18.4.2012	In-Process 18.4.2012	Total 18.4.2012
Bikaner	30852	0	30852
Deesa	5592	0	5592
Jodhpur	5639	0	5639
Nokha	5385	0	5385

Unit in MT

NCDEX FED Stocks Position as of April 16, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Aug-12	189	Nokha	5-Oct-12	628
	5-Sept-12	1037		5-Dec-12	2699

Spread

	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 18.4.2012	In-Process 18.4.2012	Total 18.4.2012
Bikaner	-	-	-
Jodhpur	9380	0	9380
Nokha	1468	0	1468

Unit in MT

NCDEX FED Stocks Position as of April 16, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-May-12	455
	5-May-12	-		5-Jun-12	525
Deesa	5-Feb-12	-	Nokha	5-May-12	30
	5-Aug-12	-		5-Jun-12	20

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		19.4.2012	18.4.2012	
Guar Seeds	Jodhpur (Delivery)	30100	31500	-1400
	Jodhpur (Loose)	28500	28500	Unch
	Bikaner (Loose)	28000	29000	-1000
	Bikaner (Delivery)	29000	30000	-1000
	Nokha (Loose)	28500	28700	-200
	Hanumangarh(Loose)	28300	29200	-900
	Sri-Ganganagar	29000	29500	-500
	Adampur	29700	29800	-100
	Sirsa	29200	27000	+2200
	Bhiwani	30500	30500	Unch
	Deesa	24650	24080	+570
	Nagaur	28500	28500	Unch
	Dhabwali(Loose)	-	-	-
Guar Gum	Jodhpur	97000	28500	-1500
	Bhiwani	98500	98700	-200
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	19.4.2012	18.4.2012	
Jodhpur	-	-	-
Bikaner	100	300	-200
Nokha	15	20	-5
Hanumangarh	-	-	-
Sri-Ganganagar	100	100	Unch
Adampur	2000	3000	-1000
Sirsa	-	-	-
Bhiwani	550	400	+150
Deesa	85	60	+25
Nagaur	20	-	-
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of April 19, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	650
Korma	Jodhpur	950

Guar Export Prices: As of April 19, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		19700
Guargum Powder	200 Mesh 5000 CPS	21200
	200 Mesh 3500 CPS	21100
Guargum Meal		300

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