

Domestic Fundamentals:

- Guar seed and guar gum prices witnessed mixed tone on Friday.
- Arrivals improved slightly in some key market centers.
- Lack –luster buying around current levels influenced prices.
- Guar gum extracted while processing of guar seed has many applications in industries like paper, textiles, oil fracturing and drilling etc.
- Demand for guar gum has increased as number of private companies allowed to explore oil and gas in the U.S. has increased.
- Production of guar seed is likely to increase in the coming season following good returns.
- Sowing progress in the coming days will give further direction to the market.

Outlook: Prices are likely to notice sideways to firm tone in near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread

Mar-12	Apr-12	May-12	Jun-12
Basis			
Mar-12			
Apr-12			
May-12			

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 19.4.2012	In-Process 19.4.2012	Total 19.4.2012
Bikaner	30852	0	30852
Deesa	5592	0	5592
Jodhpur	5639	0	5639
Nokha	5385	0	5385

Unit in MT

NCDEX FED Stocks Position as of April 16, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Aug-12	189	Nokha	5-Oct-12	628
	5-Sept-12	1037		5-Dec-12	2699

Spread

Mar-12	Apr-12	May-12	Jun-12
Basis			
Mar-12			
Apr-12			
May-12			

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 19.4.2012	In-Process 19.4.2012	Total 19.4.2012
Bikaner	-	-	-
Jodhpur	9330	0	9330
Nokha	1468	0	1468

Unit in MT

NCDEX FED Stocks Position as of April 16, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-May-12	455
	5-May-12	-		5-Jun-12	525
Deesa	5-Feb-12	-	Nokha	5-May-12	30
	5-Aug-12	-		5-Jun-12	20

		20-4-2012	19-4-2012	
Guar Seeds	Jodhpur (Delivery)	31500	30100	+1400
	Jodhpur (Loose)	28500	28500	Unch
	Bikaner (Loose)	29000	28000	+1000
	Bikaner (Delivery)	30000	29000	+1000
	Nokha (Loose)	28500	28500	Unch
	Hanumangarh(Loose)	29000	28300	+700
	Sri-Ganganagar	28000	29000	-1000
	Adampur	29500	29700	-200
	Sirsa	29000	29200	-200
	Bhiwani	29500	30500	-1000
	Deesa	24935	24650	+285
	Nagaur	27500	28500	-1000
	Dhabwali(Loose)	-	-	-
Guar Gum	Jodhpur	97000	97000	Unch
	Bhiwani	98500	98500	Unch
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	20-4-2012	19-4-2012	
Jodhpur	-	-	-
Bikaner	200	100	+100
Nokha	10	15	+5
Hanumangarh	20	-	-
Sri-Ganganagar	30	100	-70
Adampur	3000	2000	+1000
Sirsa	-	-	-
Bhiwani	500	550	-50
Deesa	75	85	-10
Nagaur	30	20	+10
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of April 20, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	650
Korma	Jodhpur	950

Guar Export Prices: As of April 20, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		19700
Guargum Powder	200 Mesh 5000 CPS	21200
	200 Mesh 3500 CPS	21100
Guargum Meal		300



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