



### Domestic Fundamentals

- Guarseed and Guar Gum prices extended mixed trend in the spot markets on Saturday.
- Domestic millers' demand for guar seed reported average in the market and likely to be down day by day in upcoming days as traders say.
- Arrivals except Nokha reported a fall as compare to previous day on depleting stocks.
- Guar sowing is expected to increase by 15% against 2.7 million hectares of previous year.
- According to trade sources, sowing of seed is likely to increase by more than 40 percent to five million hectares, compared to 3.5 million hectares last year due to higher profit realization in 2011/12 season.
- Area from Cotton is likely to shift towards guar crop on better returns.

**Outlook:** Prices are likely to continue weak tone in near –term.

### Futures Market:

#### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

#### NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

#### NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

#### Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

#### Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

#### Spread

Mar-12	Apr-12	May-12	Jun-12
Basis			
Mar-12			
Apr-12			
May-12			

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 20.4.2012	In-Process 20.4.2012	Total 20.4.2012
Bikaner	30852	0	30852
Deesa	5592	0	5592
Jodhpur	5639	0	5639
Nokha	5385	0	5385

Unit in MT

#### NCDEX FED Stocks Position as of April 16, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Aug-12	189	Nokha	5-Oct-12	628
	5-Sept-12	1037		5-Dec-12	2699

#### Spread

Mar-12	Apr-12	May-12	Jun-12
Basis			
Mar-12			
Apr-12			
May-12			

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 20.4.2012	In-Process 20.4.2012	Total 20.4.2012
Bikaner	-	-	-
Jodhpur	9330	0	9330
Nokha	1468	0	1468

Unit in MT

#### NCDEX FED Stocks Position as of April 16, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-May-12	455
	5-May-12	-		5-Jun-12	525
Deesa	5-Feb-12	-	Nokha	5-May-12	30
	5-Aug-12	-		5-Jun-12	20

**Guar Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
		21.4.2012	20.4.2012	
Guar Seeds	Jodhpur (Delivery)	28000	31500	-3500
	Jodhpur (Loose)	27000	28500	-1500
	Bikaner (Loose)	28500	29000	-500
	Bikaner (Delivery)	29500	30000	-500
	Nokha (Loose)	28600	28500	+100
	Hanumangarh(Loose)	28700	29000	-300
	Sri-Ganganagar	28400	28000	+400
	Adampur	29000	29500	-500
	Sirsa	29000	29000	Unch
	Bhiwani	29000	29500	-500
	Deesa	25125	24935	+190
	Nagaur	27500	27500	Unch
	Dhabwali(Loose)	-	-	-
Guar Gum	Jodhpur	97500	97000	+500
	Bhiwani	97000	98500	-1500
	Dhabwali	-	-	-

**Guar Seed Arrivals in Key Centers**

Centre	Arrivals (Quintals)		Change
	21.4.2012	20.4.2012	
Jodhpur	-	-	-
Bikaner	100	200	-100
Nokha	12	10	+2
Hanumangarh	-	20	-
Sri-Ganganagar	20	30	-10
Adampur	2500	3000	-500
Sirsa	-	-	-
Bhiwani	400	500	-100
Deesa	70	75	-5
Nagaur	25	30	-5
Dhabwali	-	-	-
All India	-	-	-

**Guar by - Products Prices: As of April 21, 2012**  
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	650
Korma	Jodhpur	950

**Guar Export Prices: As of April 21, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		19700
Guargum Powder	200 Mesh 5000 CPS	21200
	200 Mesh 3500 CPS	21100
Guargum Meal		300



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