

**Domestic Fundamentals**

- Guar seed and guar gum prices noticed mostly weak tone on Monday except slight firmness in Sri-Ganganagar and Deesa markets..
- Lack of demand around current levels coupled with expected increase in acreage are weighing on prices.
- Sowing of guar seed has started in certain growing regions of Rajasthan and Haryana.
- According to trade sources, there is shift in acreage from cotton towards guar in some areas.
- Exporters remained on the sidelines expecting better buying levels in medium –term.
- U.S. farmers have little incentive to switch to guar, especially without crop insurance, which discourages banks from lending money for seed or equipment because of the risk of crop losses from flood or drought according to trade sources.

**Outlook:** Prices are likely to continue weak tone in near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

**NCDEX Guarseed Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

**NCDEX Guargum Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 21.4.2012	In-Proce ss 21.4.2012	Total 21.4.2012
Bikaner	30734	0	30734
Deesa	5592	0	5592
Jodhpur	5639	0	5639
Nokha	5385	0	5385

Unit in MT

**NCDEX FED Stocks Position as of April 16, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Aug-12	189	Nokha	5-Oct-12	628
	5-Sept-12	1037		5-Dec-12	2699

NCDEX Stocks	Demat 21.4.2012	In-Proce ss 21.4.2012	Total 21.4.2012
Bikaner	-	-	-
Jodhpur	9329	0	9329
Nokha	1468	0	1468

Unit in MT

**NCDEX FED Stocks Position as of April 16, 2012 (in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-May-12	455
	5-May-12	-		5-Jun-12	525
Deesa	5-Feb-12	-	Nokha	5-May-12	30
	5-Aug-12	-		5-Jun-12	20

**Guar Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
		23-4-2012	21-4-2012	
Guar Seeds	Jodhpur (Delivery)	27500	28000	-500
	Jodhpur (Loose)	26500	27000	-500
	Bikaner (Loose)	Closed	28500	-
	Bikaner (Delivery)	Closed	29500	-
	Nokha (Loose)	25500	28600	-3100
	Hanumangarh(Loose)	26300	28700	-2400
	Sri-Ganganagar	28600	28400	+200
	Adampur	27500	29000	-1500
	Sirsa	29000	29000	Unch
	Bhiwani	24500	29000	-4500
	Deesa	25250	25125	+125
	Nagaur	27500	27500	Unch
	Dhabwali(Loose)	Closed	Closed	-
	Jodhpur	87000	97500	-10500
Guar Gum	Bhiwani	84000	97000	-13000
	Dhabwali	Closed	Closed	-

**Guar Seed Arrivals in Key Centers**

Centre	Arrivals (Quintals)		Change
	23-4-2012	21-4-2012	
Jodhpur	-	-	-
Bikaner	Closed	100	-
Nokha	10	12	-2
Hanumangarh	-	-	-
Sri-Ganganagar	-	20	-
Adampur	1200	2500	-1300
Sirsa	-	-	-
Bhiwani	200	400	-200
Deesa	75	70	+5
Nagaur	150	25	+125
Dhabwali	Closed	Closed	-
All India	-	-	-

**Guar by - Products Prices: As of April 23, 2012**
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	650
Korma	Jodhpur	950

**Guar Export Prices: As of April 23, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		19700
Guargum Powder	200 Mesh 5000 CPS	21200
	200 Mesh 3500 CPS	21100
Guargum Meal		300

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