



Domestic Fundamentals

- Guar seed and guar gum prices noticed slight recovery on Wednesday except slight weakness in Sri-Ganganagar, Sirsa and Nagaur markets.
- Lower stocks in the ready market are supporting prices.
- Sowing of guar seed has started to certain extent in growing regions.
- Rains have been reported in certain growing regions during the week.
- Prices are likely to decline in the coming days amid expectation of likely increase in production.
- According to trade sources, there will be likely shift in acreage from cotton, jowar and moong towards guar in the coming season.

Outlook: Prices are likely to trade sideways to lower in near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 24.4.2012	In-Process 24.4.2012	Total 24.4.2012
Bikaner	30666	0	30666
Deesa	5592	0	5592
Jodhpur	5639	0	5639
Nokha	5385	0	5385

Unit in MT

NCDEX FED Stocks Position as of April 23, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Aug-12	189	Nokha	5-Oct-12	626
	5-Sept-12	1036		5-Dec-12	2699

NCDEX Stocks	Demat 24.4.2012	In-Process 24.4.2012	Total 24.4.2012
Bikaner	-	-	-
Jodhpur	9319	0	9319
Nokha	1468	0	1468

Unit in MT

NCDEX FED Stocks Position as of April 23, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-May-12	455
	5-May-12	-		5-Jun-12	525
Deesa	5-Feb-12	-	Nokha	5-May-12	30
	5-Aug-12	-		5-Jun-12	19

Commodity	Centre	Prices (Rs/Qtl)		Change
		25-4-2012	24-4-2012	
Guar Seeds	Jodhpur (Delivery)	29000	28000	+1000
	Jodhpur (Loose)	27000	26000	+1000
	Bikaner (Loose)	26500	Closed	-
	Bikaner (Delivery)	27500	Closed	-
	Nokha (Loose)	25800	Closed	-
	Hanumangarh(Loose)	25500	25500	Unch
	Sri-Ganganagar	26000	26600	-600
	Adampur	27000	26000	+1000
	Sirsa	25500	26500	-1000
	Bhiwani	27500	26500	+1000
	Deesa	25180	25135	+45
	Nagaur	24500	25500	-1000
	Dhabwali(Loose)	-	-	-
Guar Gum	Jodhpur	89000	88000	+1000
	Bhiwani	90000	85500	+4500
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	25-4-2012	24-4-2012	
Jodhpur	-	-	-
Bikaner	150	Closed	-
Nokha	5	Closed	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	85	-
Adampur	2000	2000	Unch
Sirsa	-	-	-
Bhiwani	200	150	+50
Deesa	80	50	+30
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of April 25, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	638
Korma	Jodhpur	863

Guar Export Prices: As of April 25, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		-
Guargum Powder	200 Mesh 5000 CPS	-
	200 Mesh 3500 CPS	-
Guargum Meal		-

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