

Domestic Fundamentals

- Guar seed and guar gum prices witnessed mostly steady to positive tone on Thursday except slight weakness in Sirsa market.
- Buying interest from the millers supported the market.
- Steady export demand added to the positive tone of the market.
- Export demand from U.S. has increased by more than 50 percent as more private companies have been allowed into oil drilling business.
- In Haryana, in certain areas with irrigation facility, sowing has been reported. However the crop position will depend on weather in near –term.

Outlook: Prices are likely to trade sideways in near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread

	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 25.4.2012	In-Process 25.4.2012	Total 25.4.2012
Bikaner	30606	0	30606
Deesa	5592	0	5592
Jodhpur	5599	0	5599
Nokha	5385	0	5385

Unit in MT

NCDEX FED Stocks Position as of April 23, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Aug-12	189	Nokha	5-Oct-12	626
	5-Sept-12	1036		5-Dec-12	2699

Spread

	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 25.4.2012	In-Process 25.4.2012	Total 25.4.2012
Bikaner	-	-	-
Jodhpur	9308	0	9308
Nokha	1468	0	1468

Unit in MT

NCDEX FED Stocks Position as of April 23, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-May-12	455
	5-May-12	-		5-Jun-12	525
Deesa	5-Feb-12	-	Nokha	5-May-12	30
	5-Aug-12	-		5-Jun-12	19

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		26-4-2012	25-4-2012	
Guar Seeds	Jodhpur (Delivery)	30500	29000	+1500
	Jodhpur (Loose)	27000	27000	Unch
	Bikaner (Loose)	27500	26500	+1000
	Bikaner (Delivery)	28500	27500	+1000
	Nokha (Loose)	26800	25800	+1000
	Hanumangarh(Loose)	26300	25500	+800
	Sri-Ganganagar	26000	26000	Unch
	Adampur	27500	27000	+500
	Sirsa	24500	25500	-1000
	Bhiwani	27500	27500	Unch
	Deesa	25450	25180	+270
	Nagaur	24500	24500	-
	Dhabwali(Loose)	Closed	-	-
Guar Gum	Jodhpur	97000	89000	+8000
	Bhiwani	89000	90000	-1000
	Dhabwali	Closed	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	26-4-2012	25-4-2012	
Jodhpur	-	-	-
Bikaner	150	150	Unch
Nokha	10	5	+5
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	600	2000	-1400
Sirsa	-	-	-
Bhiwani	200	200	Unch
Deesa	80	80	Unch
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of April 26, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	650
Korma	Jodhpur	950

Guar Export Prices: As of April 26, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		-
Guargum Powder	200 Mesh 5000 CPS	-
	200 Mesh 3500 CPS	-
Guargum Meal		-



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