AGRIWATCH

Domestic Fundamentals

- Guar seed and guar gum prices witnessed mixed tone on Friday.
- There is normal demand in the domestic and export market.
- Buyers are expecting lower buying levels in the coming days.
- Prices are likely to trade in the range of Rs.25000-30000/Qtl levels in near -term .
- According to trade sources, guari crop is expected in Gujarat in the coming weeks. However it
 is early to comment on the same.
- Higher production of guar seed in the coming season amid expectation of normal monsoon will weigh on the market in medium –term.

Outlook: Prices are likely to trade sideways to firm in near -term.

Futures Market:

5-Sept-12

1036

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

5-Dec-12

2699

5-Aug-12

5-Jun-12

19

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

Contrac	;t +/-	Open	High	Low	Close	Contrac	ct +/-	Open	High	n Low	Close
Mar-12		-				Mar-12			5		
Apr-12						Apr-12					
May-12						May-12					
Volume	s and OI in	Lots					v	olumes a	nd OI in L	_ots	
Contrac	t Volur	ne Cha	ange	OI	Change	Contra	ict Volu	ıme C	hange	OI	Change
Mar-12			•			Mar-12	2				
Apr-12						Apr-12	2				
May-12						May-1	2				
	M 4	A	40 M-			Spread	d Mar-'	12 4 m	× 10 M	May-12	Jun-12
Spread	Mar-1	2 Apr-	12 Ma	y-12	Jun-12	Basis		ιz Αρ	or-12 M	viay-12	Jun-12
Basis						Mar-12					
Mar-12						11/10/-12	_				
						$\Lambda nr_{-}12$)				
Apr-12						Apr-12 May-12					
Apr-12 May-12						May-12	2	done by	taking n	rices (Rs/C)uintal) of
May-12	<u>!</u>	ne by taki	ng all paid	l prices R	s/ Qtl.) of	May-12 NB : Sp	2 read was	done by	taking p	rices (Rs/C	Quintal) of
May-12 NB: Spre		ne by taki	ng all paid	l prices R	s/ Qtl.) of	May-12 NB : Sp	2	done by	taking p	rices (Rs/C	Quintal) of
May-12 NB: Spr Jodhpur	ead was do markets.		· ·	·	,	May-12 NB : Sp Jodhpur	2 read was markets.				
May-12 NB: Spre Jodhpur	ead was do markets.	nat Ir	-Process	- - To	otal	May-12 NB: Sp Jodhpur	2 read was markets. De	mat	In-Proce	ss T	otal
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May-12 NB: Spro Jodhpur NCDEX Stocks Bikane	ead was do markets. Dem 26.4.2 er 3052	nat Ir 2012 2 26	0-Process 26.4.2012	5 To 26.4 30	.2012 526	May-12 NB: Sp Jodhpur NCDEX Stocks Bikane	2 read was markets. De 26.4.	mat 2012	In-Proce 26.4.201	ss T 2 26.4	otal 1.2012
May-12 NB: Spro Jodhpur NCDEX Stocks Bikane Deesa	ead was do markets. Dem 26.4.2 er 305; a 559	nat Ir 2 012 2 26 12	0 0 0 0	5 Tc 26.4 30	5 26 5 92	May-12 NB: Sp Jodhpur NCDEX Stocks Bikane Jodhpu	2 read was markets. De 26.4. er ur 93	mat 2012 - 08	In-Proce 26.4.201 - 0	ss T 2 26.4 9	otal I.2012 - 308
May-12 NB: Spro Jodhpur NCDEX Stocks Bikane Deesa Jodhpu	ead was do markets. 26.4.2 or 3052 a 559 ur 559	nat Ir 2012 2 26 12 19	0-Process 26.4.2012 0 0 0	5 To 26.4 30 55	5 26 5 92 5 99	May-12 NB: Sp Jodhpur NCDEX Stocks Bikane Jodhpu Nokha	2 read was markets. De 26.4 . er ur 93 a 14	mat 2012	In-Proce 26.4.201	ss T 2 26.4 9	otal 1.2012
May-12 NB: Spro Jodhpur NCDEX Stocks Bikane Deesa Jodhpu Nokha	ead was do markets. Dem 26.4.2 r 3052 a 559 a 559 a 538	nat Ir 2012 2 26 12 19	0 0 0 0	5 To 26.4 30 55	5 26 5 92	May-12 NB: Sp Jodhpur NCDEX Stocks Bikane Jodhpu	2 read was markets. De 26.4 . er ur 93 a 14	mat 2012 - 08	In-Proce 26.4.201 - 0	ss T 2 26.4 9	otal I.2012 - 308
May-12 NB: Spro Jodhpur NCDEX Stocks Bikane Deesa Jodhpu Nokha Unit in N	ead was do markets. Dem 26.4.2 or 305; a 559 or 559 a 538 AT	nat Ir 2012 2 26 12 19 55	0-Process 26.4.2012 0 0 0 0	5 To 26.4 30 55 55 53	526 526 592 599 385	May-12 NB: Sp Jodhpur NCDEX Stocks Bikane Jodhpu Nokha Unit in M	2 read was markets. De 26.4 . er ur 93 a 14 AT	mat 2012 - 08 68	In-Proce 26.4.201 - 0 0	ss T 2 26.4 9	otal J.2012 - 308 468
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Guar Prices at Key Spot Markets

Commodity	Centre	Prices	Change	
		27-4-2012	26-4-2012	
	Jodhpur (Delivery)	29000	30500	-1500
	Jodhpur (Loose)	27000	27000	Unch
	Bikaner (Loose)	27300	27500	-200
	Bikaner (Delivery)	28300	28500	-200
	Nokha (Loose)	26800	26800	Unch
Guar Seeds	Hanumangarh(Loose)	27000	26300	+700
Guar Seeds	Sri-Ganganagar	28500	26000	+2500
	Adampur	27400	27500	-100
	Sirsa	27500	24500	+3000
	Bhiwani	28000	27500	+500
	Deesa	25580	25450	+130
	Nagaur	26000	24500	+1500
	Dhabwali(Loose)	-	-	-
	Jodhpur	93000	97000	-4000
Guar Gum	Bhiwani	93000	89000	+4000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Change	
	27-4-2012	26-4-2012	
Jodhpur	-	-	-
Bikaner	200	150	+50
Nokha	15	10	+5
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	500	600	-100
Sirsa		-	-
Bhiwani	500	200	+300
Deesa	65	80	-15
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of April 27, 2012 Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	625
Korma	Jodhpur	925

Guar Export Prices: As of April 27, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		18000
Guargum Bowdar	200 Mesh 5000 CPS	19300
Guargum Powder	200 Mesh 3500 CPS	19200
Guargum Meal		300



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