

Domestic Fundamentals

- Guar seed and guar gum prices witnessed mixed tone on Friday.
- There is normal demand in the domestic and export market.
- Buyers are expecting lower buying levels in the coming days.
- Prices are likely to trade in the range of Rs.25000-30000/Qtl levels in near –term .
- According to trade sources, guari crop is expected in Gujarat in the coming weeks. However it is early to comment on the same.
- Higher production of guar seed in the coming season amid expectation of normal monsoon will weigh on the market in medium –term.

Outlook: Prices are likely to trade sideways to firm in near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread

	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 26.4.2012	In-Process 26.4.2012	Total 26.4.2012
Bikaner	30526	0	30526
Deesa	5592	0	5592
Jodhpur	5599	0	5599
Nokha	5385	0	5385

Unit in MT

NCDEX FED Stocks Position as of April 23, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Aug-12	189	Nokha	5-Oct-12	626
	5-Sept-12	1036		5-Dec-12	2699

Spread

	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 26.4.2012	In-Process 26.4.2012	Total 26.4.2012
Bikaner	-	-	-
Jodhpur	9308	0	9308
Nokha	1468	0	1468

Unit in MT

NCDEX FED Stocks Position as of April 23, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-May-12	455
	5-May-12	-		5-Jun-12	525
Deesa	5-Feb-12	-	Nokha	5-May-12	30
	5-Aug-12	-		5-Jun-12	19

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		27-4-2012	26-4-2012	
Guar Seeds	Jodhpur (Delivery)	29000	30500	-1500
	Jodhpur (Loose)	27000	27000	Unch
	Bikaner (Loose)	27300	27500	-200
	Bikaner (Delivery)	28300	28500	-200
	Nokha (Loose)	26800	26800	Unch
	Hanumangarh(Loose)	27000	26300	+700
	Sri-Ganganagar	28500	26000	+2500
	Adampur	27400	27500	-100
	Sirsa	27500	24500	+3000
	Bhiwani	28000	27500	+500
	Deesa	25580	25450	+130
	Nagaur	26000	24500	+1500
	Dhabwali(Loose)	-	-	-
Guar Gum	Jodhpur	93000	97000	-4000
	Bhiwani	93000	89000	+4000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	27-4-2012	26-4-2012	
Jodhpur	-	-	-
Bikaner	200	150	+50
Nokha	15	10	+5
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	500	600	-100
Sirsa	-	-	-
Bhiwani	500	200	+300
Deesa	65	80	-15
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of April 27, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	625
Korma	Jodhpur	925

Guar Export Prices: As of April 27, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		18000
Guargum Powder	200 Mesh 5000 CPS	19300
	200 Mesh 3500 CPS	19200
Guargum Meal		300



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