



### Domestic Fundamentals

- Guar seed and guar gum prices witnessed mostly steady to firm tone on Saturday.
- Less stocks and regular demand are supporting prices.
- Sowing of guar has started in some areas of Haryana with irrigation facility.
- Progress of sowing will give further direction to the market.
- According to trade sources, guar crop is expected in Gujarat in the coming weeks. However it is early to comment on the size of the guar crop.
- Guar seed production is likely to increase by 30 -40 percent in the coming season according to industry sources.

**Outlook:** Prices are likely to notice steady to firm tone in near –term.

### Futures Market:

#### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

#### NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

#### NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

#### Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

#### Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

#### Spread

Mar-12	Apr-12	May-12	Jun-12
Basis			
Mar-12			
Apr-12			
May-12			

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 27.4.2012	In-Process 27.4.2012	Total 27.4.2012
Bikaner	30466		30466
Deesa	5592	0	5592
Jodhpur	5599	0	5599
Nokha	5385	0	5385

Unit in MT

#### NCDEX FED Stocks Position as of April 23, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Aug-12	189	Nokha	5-Oct-12	626
	5-Sept-12	1036		5-Dec-12	2699

#### Spread

Mar-12	Apr-12	May-12	Jun-12
Basis			
Mar-12			
Apr-12			
May-12			

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 27.4.2012	In-Process 27.4.2012	Total 27.4.2012
Bikaner	-	-	-
Jodhpur	9291	0	9291
Nokha	1468	0	1468

Unit in MT

#### NCDEX FED Stocks Position as of April 23, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-May-12	455
	5-May-12	-		5-Jun-12	525
Deesa	5-Feb-12	-	Nokha	5-May-12	30
	5-Aug-12	-		5-Jun-12	19

**Guar Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
		28-4-2012	27-4-2012	
Guar Seeds	Jodhpur (Delivery)	30000	29000	+1000
	Jodhpur (Loose)	27000	27000	Unch
	Bikaner (Loose)	27300	27300	Unch
	Bikaner (Delivery)	28200	28300	-100
	Nokha (Loose)	26800	26800	Unch
	Hanumangarh(Loose)	27600	27000	+600
	Sri-Ganganagar	29000	28500	+500
	Adampur	-	27400	
	Sirsa	27500	27500	Unch
	Bhiwani	28500	28000	+500
	Deesa	25720	25580	+140
	Nagaur	26000	26000	Unch
	Dhabwali(Loose)	-	-	-
Guar Gum	Jodhpur	93500	93000	+500
	Bhiwani	95000	93000	+2000
	Dhabwali	-	-	-

**Guar Seed Arrivals in Key Centers**

Centre	Arrivals (Quintals)		Change
	28-4-2012	27-4-2012	
Jodhpur	-	-	-
Bikaner	100	200	-100
Nokha	5	15	-10
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur		500	
Sirsa	-	-	-
Bhiwani	600	500	+100
Deesa	85	65	+20
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

**Guar by - Products Prices: As of April 28, 2012**
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	625
Korma	Jodhpur	925

**Guar Export Prices: As of April 28, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		18000
Guargum Powder	200 Mesh 5000 CPS	19300
	200 Mesh 3500 CPS	19200
Guargum Meal		300

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