

Domestic Fundamentals:

- Guar seed and guar gum prices ended on higher side except Sri- Ganganagar which closed down on Monday.
- On the other hand, arrivals were registered in mixed pace in few markets only.
- Sowing of guar has started in some areas of Haryana with irrigation facility.
- In Rajasthan and Karnataka, guar sowing has been successfully started in April and will be harvested in May – June period. While normal sowing in India will start begin in July.
- Sources said that the guar acreage are expected to touch 3 to 4 times hike in 2012 from 3.5 million hectares covered in 2011 due to which production is likely to reach 40 million bags against 12 million bags of previous year production.
- Industries predict that Guar gum demand will continue to increase in next year following rising demand from U.S, Europe and China.

Outlook: Prices are likely to notice steady to firm tone in near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread

Mar-12	Apr-12	May-12	Jun-12
Basis			
Mar-12			
Apr-12			
May-12			

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

Spread

Mar-12	Apr-12	May-12	Jun-12
Basis			
Mar-12			
Apr-12			
May-12			

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 28.4.2012	In-Process 28.4.2012	Total 28.4.2012
Bikaner	30286	0	30286
Deesa	5592	0	5592
Jodhpur	5599	0	5599
Nokha	5385	0	5385

Unit in MT

NCDEX FED Stocks Position as of April 23, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-May-12	40	Jodhpur	5-Jun-12	458
	5-Jul-12	159		5-Jul-12	447
Deesa	5-Aug-12	189	Nokha	5-Oct-12	626
	5-Sept-12	1036		5-Dec-12	2699

NCDEX Stocks	Demat 28.4.2012	In-Process 28.4.2012	Total 28.4.2012
Bikaner	-	-	-
Jodhpur	9291	0	9291
Nokha	1468	0	1468

Unit in MT

NCDEX FED Stocks Position as of April 23, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-May-12	455
	5-May-12	-		5-Jun-12	525
Deesa	5-Feb-12	-	Nokha	5-May-12	30
	5-Aug-12	-		5-Jun-12	19

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		30.4.2012	28.4.2012	
Guar Seeds	Jodhpur (Delivery)	31000	30000	+1000
	Jodhpur (Loose)	28000	27000	+1000
	Bikaner (Loose)	29500	27300	+2200
	Bikaner (Delivery)	30500	28200	+2300
	Nokha (Loose)	27000	26800	+200
	Hanumangarh(Loose)	29000	27600	+1400
	Sri-Ganganagar	28500	29000	-500
	Adampur	30000	27800	+2200
	Sirsa	29000	27500	+1500
	Bhiwani	29500	28500	+1000
	Deesa	25800	25720	+80
	Nagaur	26500	26000	+500
	Dhabwali(Loose)	-	-	-
Guar Gum	Jodhpur	96000	93500	+2500
	Bhiwani	99500	95000	+4500
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	30.4.2012	28.4.2012	
Jodhpur	-	-	-
Bikaner	150	100	+50
Nokha	20	5	+15
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	200	700	-500
Sirsa	-	-	-
Bhiwani	700	600	+100
Deesa	60	85	-25
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of April 30, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	625
Korma	Jodhpur	925

Guar Export Prices: As of April 30, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		19300
Guargum Powder	200 Mesh 5000 CPS	20600
	200 Mesh 3500 CPS	20500
Guargum Meal		295

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