



Domestic Fundamentals:

- Guar seed and guar gum prices continued firm tone on Wednesday.
- Some of the markets remain inactive as there are no arrivals in certain mandis.
- Traders are hopeful of increase in export demand for guar gum in medium –term. Demand for guar gum from Europe, U.S. and China will increase in the coming days.
- Limited stocks amid regular demand added to the positive tone of the market.
- According to trade sources, acreage under guar seed will increase by 30% in the coming season.
- In Rajasthan and Karnataka, guar sowing has been successfully started in April and will be harvested in May – June period. While normal sowing in India will start begin in July.

Outlook: Prices are likely to notice steady to firm tone in near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 30.4.2012	In-Proce ss 30.4.2012	Total 30.4.2012
Bikaner	29245	0	29245
Deesa	5592	0	5592
Jodhpur	5599	0	5599
Nokha	5385	0	5385

Unit in MT

NCDEX FED Stocks Position as of April 30, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jun-12	458
	5-Aug-12	197		5-Jul-12	447
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	1036		5-Dec-12	2699

NCDEX Stocks	Demat 30.4.2012	In-Proce ss 30.4.2012	Total 30.4.2012
Bikaner	-	-	-
Jodhpur	9291	0	9291
Nokha	1468	0	1468

Unit in MT

NCDEX FED Stocks Position as of April 30, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-May-12	455
	5-May-12	-		5-Jun-12	525
Deesa	5-Feb-12	-	Nokha	5-May-12	30
	5-Aug-12	-		5-Jun-12	20

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		02-5-2012	01-5-2012	
Guar Seeds	Jodhpur (Delivery)	32500	-	-
	Jodhpur (Loose)	29500	-	-
	Bikaner (Loose)	30500	30000	+500
	Bikaner (Delivery)	31500	31000	+500
	Nokha (Loose)	28500	26900	+1600
	Hanumangarh(Loose)	30800	30500	+300
	Sri-Ganganagar	32500	30000	+2500
	Adampur	30500	30500	Unch
	Sirsa	30500	29500	+1000
	Bhiwani	30700	30500	+200
	Deesa	25825	Closed	-
	Nagaur	-	-	-
	Dhabwali(Loose)	-	-	-
Guar Gum	Jodhpur	11500	-	-
	Bhiwani	102000	102000	Unch
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	02-5-2012	01-5-2012	
Jodhpur	-	-	-
Bikaner	150	100	+50
Nokha	40	10	+30
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	600	200	+400
Sirsa	-	-	-
Bhiwani	200	150	+50
Deesa	50	Closed	-
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of May 02, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	700
Korma	Jodhpur	1000

**Guar Export Prices: As of May 02, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		20400
Guargum Powder	200 Mesh 5000 CPS	21700
	200 Mesh 3500 CPS	21500
Guargum Meal		295

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