



Domestic Fundamentals:

- Guar seed and guar gum prices witnessed mostly steady to firm tone on Thursday except slight weakness in Sri-Ganganagar and Deesa markets.
- Good export demand for guar gum around current levels is supporting prices.
- Arrivals have picked up slightly in major centers.
- According to trade sources, demand for guar gum in the coming season is expected to increase by 2-3 times compared to previous season.
- Sowing of guar has taken place in certain parts of Rajasthan, Karnataka and Haryana.
- Sowing of guar will start in July. Acreage in the coming season is expected to be 5.0 million hectares compared to 3.5 million hectares in the previous season.

Outlook: Prices are likely to continue steady to firm tone in near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 2.5.2012	In-Process 2.5.2012	Total 2.5.2012
Bikaner	29245	0	29245
Deesa	5592	0	5592
Jodhpur	5599	0	5599
Nokha	5385	0	5385

Unit in MT

NCDEX FED Stocks Position as of April 30, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jun-12	458
	5-Aug-12	197		5-Jul-12	447
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	1036		5-Dec-12	2699

NCDEX Stocks	Demat 2.5.2012	In-Process 2.5.2012	Total 2.5.2012
Bikaner	-	-	-
Jodhpur	9291	0	9291
Nokha	1468	0	1468

Unit in MT

NCDEX FED Stocks Position as of April 30, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-May-12	455
	5-May-12	-		5-Jun-12	525
Deesa	5-Feb-12	-	Nokha	5-May-12	30
	5-Aug-12	-		5-Jun-12	20

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		03-5-2012	02-5-2012	
Guar Seeds	Jodhpur (Delivery)	33000	32500	+500
	Jodhpur (Loose)	31000	29500	+1500
	Bikaner (Loose)	30500	30500	Unch
	Bikaner (Delivery)	31500	31500	Unch
	Nokha (Loose)	30000	28500	+1500
	Hanumangarh(Loose)	30800	30800	Unch
	Sri-Ganganagar	30000	32500	-2500
	Adampur	30500	30500	Unch
	Sirsa	31000	30500	+500
	Bhiwani	30800	30700	+100
	Deesa	25755	25825	-70
	Nagaur	30000	-	-
	Dhabwali(Loose)	-	-	-
Guar Gum	Jodhpur	101500	101500	Unch
	Bhiwani	103000	102000	+1000
	Dhabwali	-	-	

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	03-5-2012	02-5-2012	
Jodhpur	-	-	-
Bikaner	300	150	+150
Nokha	30	40	-10
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	1000	600	+400
Sirsa	-	-	-
Bhiwani	300	200	+100
Deesa	65	50	+15
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of May 03, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	700
Korma	Jodhpur	1000

**Guar Export Prices: As of May 03, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		21000
Guargum Powder	200 Mesh 5000 CPS	22100
	200 Mesh 3500 CPS	22000
Guargum Meal		295

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