

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to weak tone on Friday except slight firmness in Sri-Ganganagar, Deesa and Nagaur markets.
- Buying activities remained lack-luster around current levels.
- Arrivals remained mostly steady to lower except slight increase in Bikaner and Deesa markets.
- Overall tone remains positive amid increasing demand of guar gum in various industries.
- According to trade sources, guar sown in certain regions of Gujarat is not likely to be successful.
- In Gujarat, sowing of guar is likely to start once monsoon commences in May-end – June.

Outlook: Prices are likely to recover in near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 3.5.2012	In-Process 3.5.2012	Total 3.5.2012
Bikaner	29245	0	29245
Deesa	5592	0	5592
Jodhpur	5599	0	5599
Nokha	5385	0	5385

Unit in MT

NCDEX FED Stocks Position as of April 30, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jun-12	458
	5-Aug-12	197		5-Jul-12	447
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	1036		5-Dec-12	2699

NCDEX Stocks	Demat 3.5.2012	In-Process 3.5.2012	Total 3.5.2012
Bikaner	-	-	-
Jodhpur	9072	0	9072
Nokha	1464	0	1464

Unit in MT

NCDEX FED Stocks Position as of April 30, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-May-12	455
	5-May-12	-		5-Jun-12	525
Deesa	5-Feb-12	-	Nokha	5-May-12	30
	5-Aug-12	-		5-Jun-12	20

Commodity	Centre	Prices (Rs/Qtl)		Change
		04-5-2012	03-5-2012	
Guar Seeds	Jodhpur (Delivery)	32700	33000	-300
	Jodhpur (Loose)	29500	31000	-1500
	Bikaner (Loose)	30200	30500	-300
	Bikaner (Delivery)	31000	31500	-500
	Nokha (Loose)	29500	30000	-500
	Hanumangarh(Loose)	29200	30800	-1600
	Sri-Ganganagar	30700	30000	+700
	Adampur	30250	30500	-250
	Sirsa	30000	31000	-1000
	Bhiwani	30000	30800	-800
	Deesa	25860	25755	+105
	Nagaur	30500	30000	+500
	Dhabwali(Loose)	-	-	-
Guar Gum	Jodhpur	101000	101500	-500
	Bhiwani	101500	103000	-1500
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	04.5.2012	03.5.2012	
Jodhpur		-	-
Bikaner	500	300	+200
Nokha	10	30	-20
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	1000	1000	Unch
Sirsa	-	-	-
Bhiwani	200	300	-100
Deesa	82	65	+17
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of May 04, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	700
Korma	Jodhpur	1000

**Guar Export Prices: As of May 04, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		21000
Guargum Powder	200 Mesh 5000 CPS	22100
	200 Mesh 3500 CPS	22000
Guargum Meal		295

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