

Domestic Fundamentals:

- Mixed tone witnessed in Guar seed and guar gum prices on Saturday.
- Subdued millers' demands weigh on the market and pulled prices down in the major markets like Bikaner, Jodhpur.
- Overall supplies were registered down due to unavailability of stock except Bhiwani which reported arrivals on higher side as compare to previous day arrivals.
- Limited stocks are adding to the positive tone of the market
- Guar sowing in Gujarat & Haryana is expected to start during May end or June after the monsoon.
- Farmers are in view to increase Guar planting area on higher profit realization in 2012/13 season after shifting other crops area like cotton & castor especially in Gujarat and Rajasthan.

Outlook: Prices are likely to continue steady to firm tone in near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread

	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 4.5.2012	In-Process 4.5.2012	Total 4.5.2012
Bikaner	28825	0	28825
Deesa	5592	0	5592
Jodhpur	5599	0	5599
Nokha	5385	0	5385

Unit in MT

NCDEX FED Stocks Position as of April 30, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jun-12	458
	5-Aug-12	197		5-Jul-12	447
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	1036		5-Dec-12	2699

Spread

	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 4.5.2012	In-Process 4.5.2012	Total 4.5.2012
Bikaner	0	0	0
Jodhpur	9062	0	9062
Nokha	1464	0	1464

Unit in MT

NCDEX FED Stocks Position as of April 30, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-May-12	455
	5-May-12	-		5-Jun-12	525
Deesa	5-Feb-12	-	Nokha	5-May-12	30
	5-Aug-12	-		5-Jun-12	20

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		5.5.2012	4.5.2012	
Guar Seeds	Jodhpur (Delivery)	30400	32700	-2400
	Jodhpur (Loose)	29300	29500	-200
	Bikaner (Loose)	20200	30200	-10000
	Bikaner (Delivery)	29200	31000	-1800
	Nokha (Loose)	29000	29500	-500
	Hanumangarh (Loose)	29200	29200	Unch
	Sri-Ganganagar	31000	30700	+300
	Adampur	30000	30250	-250
	Sirsa	-	30000	-
	Bhiwani	30000	30000	Unch
	Deesa	25900	25860	+40
	Nagaur	28500	30500	-2000
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	100000	101000	-1000
	Bhiwani	101000	101500	-500
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	5.5.2012	4.5.2012	
Jodhpur	-	-	-
Bikaner	500	500	Unch
Nokha	7	10	-3
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	600	1000	-400
Sirsa	-	-	-
Bhiwani	500	200	+300
Deesa	70	82	-12
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of May 5, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	700
Korma	Jodhpur	1000

Guar Export Prices: As of May 5, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		21000
Guargum Powder	200 Mesh 5000 CPS	22100
	200 Mesh 3500 CPS	22000
Guargum Meal		295

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