

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to weak tone except slight firmness in Hanumangarh and Adampur markets.
- Lack of buying activities around current levels weighed on prices.
- According to trade sources, sowing of guar is taking place in Hanumangarh, Bikaner and Sri-Ganganagar areas of Rajasthan.
- In Haryana and Rajasthan, farmers are shifting acreage from bajra towards guar. Acreage is likely to increase by three to four times in the coming season amid better returns during the previous season.
- Exact position of sowing will give further direction to the market.

Outlook: Prices are likely to witness recovery in near-term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread

	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

Spread

	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 7.5.2012	In-Process 7.5.2012	Total 7.5.2012
Bikaner	28327	0	28327
Deesa	5572	0	5572
Jodhpur	5599	0	5599
Nokha	5385	0	5385

Unit in MT

NCDEX FED Stocks Position as of May 7, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jun-12	458
	5-Aug-12	197		5-Jul-12	447
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	1037		5-Dec-12	2699

NCDEX Stocks	Demat 7.5.2012	In-Process 7.5.2012	Total 7.5.2012
Bikaner	0	0	0
Jodhpur	8607	0	8607
Nokha	1464	0	1464

Unit in MT

NCDEX FED Stocks Position as of May 7, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jun-12	525
	5-May-12	-		5-Jul-12	466
Deesa	5-Feb-12	-	Nokha	5-Jun-12	30
	5-Aug-12	-		5-Jul-12	20

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qt)		Change
		8-5-2012	7-5-2012	
Guar Seeds	Jodhpur (Delivery)	31500	31500	Unch
	Jodhpur (Loose)	28000	29000	-1000
	Bikaner (Loose)	29500	30000	-500
	Bikaner (Delivery)	30500	31000	-500
	Nokha (Loose)	29000	29200	-200
	Hanumangarh(Loose)	29300	29200	+100
	Sri-Ganganagar	32000	32000	Unch
	Adampur	30500	30300	+200
	Sirsa	30500	30500	Unch
	Bhiwani	30500	30800	-300
	Deesa	25640	25820	-180
	Nagaur	27500	29000	-1500
	Dhabwali(Loose)	-	-	-
Guar Gum	Jodhpur	101000	101000	Unch
	Bhiwani	102000	101350	+650
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	8-5-2012	7-5-2012	
Jodhpur	-	-	-
Bikaner	250	500	-250
Nokha	-	25	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	1200	1000	+200
Sirsa	-	-	-
Bhiwani	800	800	Unch
Deesa	70	85	-15
Nagaur	-	20	-
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of May 08, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	675
Korma	Jodhpur	975

Guar Export Prices: As of May 08, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		21000
Guargum Powder	200 Mesh 5000 CPS	22100
	200 Mesh 3500 CPS	22000
Guargum Meal		295

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