

Domestic Fundamentals:

- Guar seed and guar gum prices witnessed mixed tone on Wednesday.
- Demand remains lack –luster around current levels in the market.
- The FMC has submitted a report on price volatility in guar complex during the last few months to the Ministry of Consumer Affairs. Fines have been levied on few companies for breaching rules and regulations.
- Buyers are purchasing in limited quantity amid expectation of decline in prices in medium – term.
- Sowing activities of guar are picking up in Hanumangarh, Bikaner and Sri-Ganganagar areas of Rajasthan.

Outlook: Prices are likely to trade sideways to firm in near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread

	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 8.5.2012	In-Process 8.5.2012	Total 8.5.2012
Bikaner	28287	0	28287
Deesa	5572	0	5572
Jodhpur	5599	0	5599
Nokha	5385	0	5385

Unit in MT

NCDEX FED Stocks Position as of May 7, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jun-12	458
	5-Aug-12	197		5-Jul-12	447
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	1037		5-Dec-12	2699

Spread

	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 8.5.2012	In-Process 8.5.2012	Total 8.5.2012
Bikaner	0	0	0
Jodhpur	7377	0	7377
Nokha	1381	0	1381

Unit in MT

NCDEX FED Stocks Position as of May 7, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jun-12	525
	5-May-12	-		5-Jul-12	466
Deesa	5-Feb-12	-	Nokha	5-Jun-12	30
	5-Aug-12	-		5-Jul-12	20

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		9-5-2012	8-5-2012	
Guar Seeds	Jodhpur (Delivery)	32300	31500	+800
	Jodhpur (Loose)	29000	28000	+1000
	Bikaner (Loose)	29500	29500	Unch
	Bikaner (Delivery)	30500	30500	Unch
	Nokha (Loose)	29800	29000	+800
	Hanumangarh(Loose)	29300	29300	Unch
	Sri-Ganganagar	32000	32000	Unch
	Adampur	30500	30500	Unch
	Sirsa	30500	30500	Unch
	Bhiwani	30500	30500	Unch
	Deesa	25570	25640	-70
	Nagaur	28500	27500	+1000
	Dhabwali(Loose)	-	-	-
Guar Gum	Jodhpur	100000	101000	-1000
	Bhiwani	102000	102000	Unch
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	9-5-2012	8-5-2012	
Jodhpur	-	-	-
Bikaner	150	250	-100
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	1500	1200	+300
Sirsa	-	-	-
Bhiwani	550	800	-250
Deesa	85	70	+15
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of May 09, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	675

Korma	Jodhpur	975
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Guar Export Prices: As of May 09, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		20200
Guargum Powder	200 Mesh 5000 CPS	21500
	200 Mesh 3500 CPS	21400
Guargum Meal		300

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