

**Domestic Fundamentals:**

- Guar seed and guar gum prices noticed weak tone on Friday except slight recovery in Deesa market.
- Lack of demand around current levels weighed on the market.
- Buyers are expecting decline in prices in near –term.
- Record high prices of guar seed and guar gum has encouraged many farmers to shift from other crops like jowar, bajra, cotton etc towards guar during this season. However currently farmers are facing shortage of seed for sowing purpose.
- FMC has been asked to submit a further detailed report on price volatility in guar futures.
- Sowing of guari is taking place in certain growing regions of Rajasthan and Haryana.

**Outlook:** Prices are likely to continue weak tone in near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

**NCDEX Guarseed Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

**NCDEX Guargum Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 10.5.2012	In-Process 10.5.2012	Total 10.5.2012
Bikaner	28287	0	28287
Deesa	5571	0	5571
Jodhpur	5599	0	5599
Nokha	5385	0	5385

Unit in MT

**NCDEX FED Stocks Position as of May 7, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jun-12	458
	5-Aug-12	197		5-Jul-12	447
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	1037		5-Dec-12	2699

NCDEX Stocks	Demat 10.5.2012	In-Process 10.5.2012	Total 10.5.2012
Bikaner	0	0	0
Jodhpur	7111	0	7111
Nokha	1371	0	1371

Unit in MT

**NCDEX FED Stocks Position as of May 7, 2012 (in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jun-12	525
	5-May-12	-		5-Jul-12	466
Deesa	5-Feb-12	-	Nokha	5-Jun-12	30
	5-Aug-12	-		5-Jul-12	20

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		11-5-2012	10-5-2012	
Guar Seeds	Jodhpur (Delivery)	31500	32000	-500
	Jodhpur (Loose)	28000	29000	-1000
	Bikaner (Loose)	29000	29500	-500
	Bikaner (Delivery)	30000	30500	-500
	Nokha (Loose)	29300	29500	-200
	Hanumangarh(Loose)	29200	29700	-500
	Sri-Ganganagar	30000	32500	-2500
	Adampur	29500	30500	-1000
	Sirsa	30500	30500	Unch
	Bhiwani	30000	30800	-800
	Deesa	25610	25500	+110
	Nagaur	28500	29000	-500
	Dhabwali(Loose)	-	-	-
Guar Gum	Jodhpur	98000	101000	-3000
	Bhiwani	99500	102500	-3000
	Dhabwali	-	-	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	11-5-2012	10-5-2012	
Jodhpur	-	-	-
Bikaner	300	250	+50
Nokha	40	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	700	1500	-800
Sirsa	-	-	-
Bhiwani	200	700	-500
Deesa	62	72	-10
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

## Guar by - Products Prices: As of May 11, 2012

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	675
Korma	Jodhpur	975

**Guar Export Prices: As of May 11, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		20000
Guargum Powder	200 Mesh 5000 CPS	21400
	200 Mesh 3500 CPS	21300
Guargum Meal		300

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