

**Domestic Fundamentals:**

- Guar seed and guar gum prices witnessed mixed tone on Saturday.
- Lack of demand from the processors weighed on the market.
- Sowing of guar will start in the major growing states of Rajasthan, Haryana and Gujarat by third week of June –July.
- Arrivals picked up slightly in the major mandis.
- Record high prices of guar seed and guar gum has encouraged many farmers to shift from other crops like jowar, bajra, cotton etc towards guar during this season. However currently farmers are facing shortage of seed for sowing purpose.
- The actual area sown and crop size will depend on seed availability and monsoon in the growing regions.

**Outlook:** Prices are likely to witness sideways trading in near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

**NCDEX Guarseed Futures (Prices in Rs/Qtl)**

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|-----|-------|
| Mar-12   |     |      |      |     |       |
| Apr-12   |     |      |      |     |       |
| May-12   |     |      |      |     |       |

**NCDEX Guargum Futures (Prices in Rs/Qtl)**

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|-----|-------|
| Mar-12   |     |      |      |     |       |
| Apr-12   |     |      |      |     |       |
| May-12   |     |      |      |     |       |

**Volumes and OI in Lots**

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Mar-12   |        |        |    |        |
| Apr-12   |        |        |    |        |
| May-12   |        |        |    |        |

**Volumes and OI in Lots**

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Mar-12   |        |        |    |        |
| Apr-12   |        |        |    |        |
| May-12   |        |        |    |        |

**Spread**

| Mar-12 | Apr-12 | May-12 | Jun-12 |
|--------|--------|--------|--------|
| Basis  |        |        |        |
| Mar-12 |        |        |        |
| Apr-12 |        |        |        |
| May-12 |        |        |        |

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

| NCDEX Stocks | Demat<br>11.5.2012 | In-Process<br>11.5.2012 | Total<br>11.5.2012 |
|--------------|--------------------|-------------------------|--------------------|
| Bikaner      | 28237              | 0                       | 28237              |
| Deesa        | 5571               | 0                       | 5571               |
| Jodhpur      | 5599               | 0                       | 5599               |
| Nokha        | 5385               | 0                       | 5385               |

Unit in MT

**NCDEX FED Stocks Position as of May 7, 2012 (Qty in MT)**

|         | FED       | Quantity |         | FED      | Quantity |
|---------|-----------|----------|---------|----------|----------|
| Bikaner | 5-Jul-12  | 159      | Jodhpur | 5-Jun-12 | 458      |
|         | 5-Aug-12  | 197      |         | 5-Jul-12 | 447      |
| Deesa   | 5-Aug-12  | 70       | Nokha   | 5-Oct-12 | 626      |
|         | 5-Sept-12 | 1037     |         | 5-Dec-12 | 2699     |

**Spread**

| Mar-12 | Apr-12 | May-12 | Jun-12 |
|--------|--------|--------|--------|
| Basis  |        |        |        |
| Mar-12 |        |        |        |
| Apr-12 |        |        |        |
| May-12 |        |        |        |

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

| NCDEX Stocks | Demat<br>11.5.2012 | In-Process<br>11.5.2012 | Total<br>11.5.2012 |
|--------------|--------------------|-------------------------|--------------------|
| Bikaner      | 0                  | 0                       | 0                  |
| Jodhpur      | 7067               | 0                       | 7067               |
| Nokha        | 1321               | 0                       | 1321               |

Unit in MT

**NCDEX FED Stocks Position as of May 7, 2012 (in MT)**

|         | FED      | Quantity |         | FED      | Quantity |
|---------|----------|----------|---------|----------|----------|
| Bikaner | 5-Mar-12 | -        | Jodhpur | 5-Jun-12 | 525      |
|         | 5-May-12 | -        |         | 5-Jul-12 | 466      |
| Deesa   | 5-Feb-12 | -        | Nokha   | 5-Jun-12 | 30       |
|         | 5-Aug-12 | -        |         | 5-Jul-12 | 20       |

## Guar Prices at Key Spot Markets

| Commodity  | Centre             | Prices (Rs/Qtl) |           | Change |
|------------|--------------------|-----------------|-----------|--------|
|            |                    | 12-5-2012       | 11-5-2012 |        |
| Guar Seeds | Jodhpur (Delivery) | 31500           | 31500     | Unch   |
|            | Jodhpur (Loose)    | 28500           | 28000     | +500   |
|            | Bikaner (Loose)    | 29000           | 29000     | Unch   |
|            | Bikaner (Delivery) | 30000           | 30000     | Unch   |
|            | Nokha (Loose)      | 29600           | 29300     | +300   |
|            | Hanumangarh(Loose) | 29300           | 29200     | +100   |
|            | Sri-Ganganagar     | 29500           | 30000     | -500   |
|            | Adampur            | 29500           | 29500     | Unch   |
|            | Sirsa              | 29500           | 30500     | -1000  |
|            | Bhiwani            | 30000           | 30000     | Unch   |
|            | Deesa              | 25600           | 25610     | -10    |
|            | Nagaur             | 29000           | 28500     | +500   |
|            | Dhabwali(Loose)    | -               | -         | -      |
|            |                    |                 |           |        |
| Guar Gum   | Jodhpur            | 99000           | 98000     | +1000  |
|            | Bhiwani            | 100000          | 99500     | +500   |
|            | Dhabwali           | -               | -         | -      |

## Guar Seed Arrivals in Key Centers

| Centre         | Arrivals (Quintals) |           | Change |
|----------------|---------------------|-----------|--------|
|                | 12-5-2012           | 11-5-2012 |        |
| Jodhpur        | -                   | -         | -      |
| Bikaner        | 400                 | 300       | +100   |
| Nokha          | 10                  | 40        | -30    |
| Hanumangarh    | -                   | -         | -      |
| Sri-Ganganagar | -                   | -         | -      |
| Adampur        | 800                 | 700       | +100   |
| Sirsa          | -                   | -         | -      |
| Bhiwani        | 600                 | 200       | +400   |
| Deesa          | 65                  | 62        | +3     |
| Nagaur         | -                   | -         | -      |
| Dhabwali       | -                   | -         | -      |
| All India      | -                   | -         | -      |

Guar by - Products Prices: As of May 12, 2012  
Churi and Korma Prices:

| Commodity | Center  | Rs/75kg |
|-----------|---------|---------|
| Churi     | Jodhpur | 675     |
| Korma     | Jodhpur | 975     |

**Guar Export Prices: As of May 12, 2012**

| Commodity      | Variety           | Value (\$/MT) |
|----------------|-------------------|---------------|
| Guargum Split  |                   | 20000         |
| Guargum Powder | 200 Mesh 5000 CPS | 21400         |
|                | 200 Mesh 3500 CPS | 21300         |
| Guargum Meal   |                   | 300           |

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