

Domestic Fundamentals:

- Guar seed and guar gum prices noticed mixed tone on Monday.
- Demand in the spot market from farmers supported prices.
- Sowing of guar seed is likely to start in Andhra Pradesh also this year.
- Moderate rains will be required for guar seed in this year. As per latest forecast of IMD, monsoon is expected to be normal.
- Lack of export demand weighed on prices to certain extent.
- According to trade sources, U.S. is encouraging its farmers to grow more guar seed in this season. However there is no official confirmation on the same.

Outlook: Prices are likely to witness mixed tone in near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread

	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 12.5.2012	In-Process 12.5.2012	Total 12.5.2012
Bikaner	28237	0	28237
Deesa	5571	0	5571
Jodhpur	5599	0	5599
Nokha	5385	0	5385

Unit in MT

NCDEX FED Stocks Position as of May 7, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jun-12	458
	5-Aug-12	197		5-Jul-12	447
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	1037		5-Dec-12	2699

Spread

	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 12.5.2012	In-Process 12.5.2012	Total 12.5.2012
Bikaner	0	0	0
Jodhpur	7067	0	7067
Nokha	1321	0	1321

Unit in MT

NCDEX FED Stocks Position as of May 7, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jun-12	525
	5-May-12	-		5-Jul-12	466
Deesa	5-Feb-12	-	Nokha	5-Jun-12	30
	5-Aug-12	-		5-Jul-12	20

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		14-5-2012	12-5-2012	
Guar Seeds	Jodhpur (Delivery)	32000	31500	+500
	Jodhpur (Loose)	29000	28500	+500
	Bikaner (Loose)	29300	29000	+300
	Bikaner (Delivery)	30200	30000	+200
	Nokha (Loose)	29000	29600	-600
	Hanumangarh(Loose)	29200	29300	-100
	Sri-Ganganagar	29500	29500	Unch
	Adampur	30000	29500	+500
	Sirsa	29000	29500	-500
	Bhiwani	30200	30000	+200
	Deesa	25430	25600	-170
	Nagaur	28500	29000	-500
	Dhabwali(Loose)	-	-	-
Guar Gum	Jodhpur	100000	99000	+1000
	Bhiwani	101000	100000	+1000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	14-5-2012	12-5-2012	
Jodhpur	-	-	-
Bikaner	200	400	-200
Nokha	-	10	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	1000	800	+200
Sirsa	-	-	-
Bhiwani	300	600	-300
Deesa	82	65	+17
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of May 14, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	680
Korma	Jodhpur	980

**Guar Export Prices: As of May 14, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		20000
Guargum Powder	200 Mesh 5000 CPS	21400
	200 Mesh 3500 CPS	21300
Guargum Meal		300

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