

Domestic Fundamentals:

- Guar seed and guar gum prices witnessed firm tone on Tuesday except slight weakness in Jodhpur and Bikaner markets.
- Arrivals of guar seed picked up slightly in certain mandis.
- According to trade sources, acreage under guar seed is expected to increase to 5 million hectares compared to 3.5 million hectares during the previous season.
- Buying inquiries around current levels supported the market..
- According to trade sources, U.S. is encouraging its farmers to grow more guar seed in this season. However there is no official confirmation on the same.

Outlook: Prices are likely to notice firm tone in near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 14.5.2012	In-Proce ss 14.5.2012	Total 14.5.2012
Bikaner	28047	0	28047
Deesa	5571	0	5571
Jodhpur	5599	0	5599
Nokha	5385	0	5385

Unit in MT

NCDEX FED Stocks Position as of May14, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jun-12	458
	5-Aug-12	197		5-Jul-12	447
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	1037		5-Dec-12	2699

NCDEX Stocks	Demat 14.5.2012	In-Proce ss 14.5.2012	Total 14.5.2012
Bikaner	0	0	0
Jodhpur	7067	0	7067
Nokha	1321	0	1321

Unit in MT

NCDEX FED Stocks Position as of May14, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jun-12	269
	5-May-12	-		5-Jul-12	406
Deesa	5-Feb-12	-	Nokha	5-Jun-12	30
	5-Aug-12	-		5-Jul-12	20

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		15-5-2012	14-5-2012	
Guar Seeds	Jodhpur (Delivery)	30500	32000	-1500
	Jodhpur (Loose)	29400	29000	+400
	Bikaner (Loose)	29200	29300	-100
	Bikaner (Delivery)	30300	30200	+100
	Nokha (Loose)	29200	29000	+200
	Hanumangarh(Loose)		29200	
	Sri-Ganganagar	30500	29500	+1000
	Adampur	30500	30000	+500
	Sirsa	30000	29000	+1000
	Bhiwani	30500	30200	+300
	Deesa	25455	25430	+25
	Nagaur	29000	28500	+500
	Dhabwali(Loose)	-	-	-
Guar Gum	Jodhpur	97000	100000	-3000
	Bhiwani	103000	101000	+2000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	15-5-2012	14-5-2012	
Jodhpur	-	-	-
Bikaner	200	200	Unch
Nokha	50	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	60	-	-
Adampur	2000	1000	+1000
Sirsa	-	-	-
Bhiwani	700	300	+400
Deesa	85	82	+3
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of May 15, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	680
Korma	Jodhpur	980

**Guar Export Prices: As of May 15, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		20000
Guargum Powder	200 Mesh 5000 CPS	21400
	200 Mesh 3500 CPS	21300
Guargum Meal		300

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